



# ANNUAL REPORT & AUDITED FINANCIAL STATEMENTS





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AUDITED FINANCIAL  
STATEMENTS**

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## OUR VISION

Becoming Christlike disciples,  
Engaging the world

## OUR MISSION

To be a worshipping community, helping one another to be obedient to God's Word and to be Ambassadors of Jesus Christ in a needy world





## OUR CORE VALUES

1. Commitment to the Great Command to love God and to love our neighbors (Luke 10:25–37)
2. Commitment to Biblical transformation (Rom. 12:1,2; Col. 1:28,29)
3. Commitment to empowering leadership (Ephesians. 4:11,12) (open, unthreatened, team oriented, unity seeking, willing to pass on to others)
4. Commitment to Contextual Relevance (1 Cor. 9:19 to 23)
5. Commitment to Church Planting (Matt. 28:19,20)
6. Commitment to Prayer, the truth of God's Word, and seeking God's presence and enablement by the Holy Spirit. (John 14 – 17; Rom. 8:5–17; Phil. 2:13).



# Chairman's Report

I greet you all in the name of our Lord and Savior, Jesus Christ! I am delighted to welcome you to this year's Annual General Meeting (AGM) as we reflect together on the faith journey we have traveled by God's grace. This AGM is of special significance to me and my family, as it will be my last as your Chairman and Elder in accordance with our constitution. How time flies! I thank you all for granting me the distinguished opportunity to serve for two full terms.

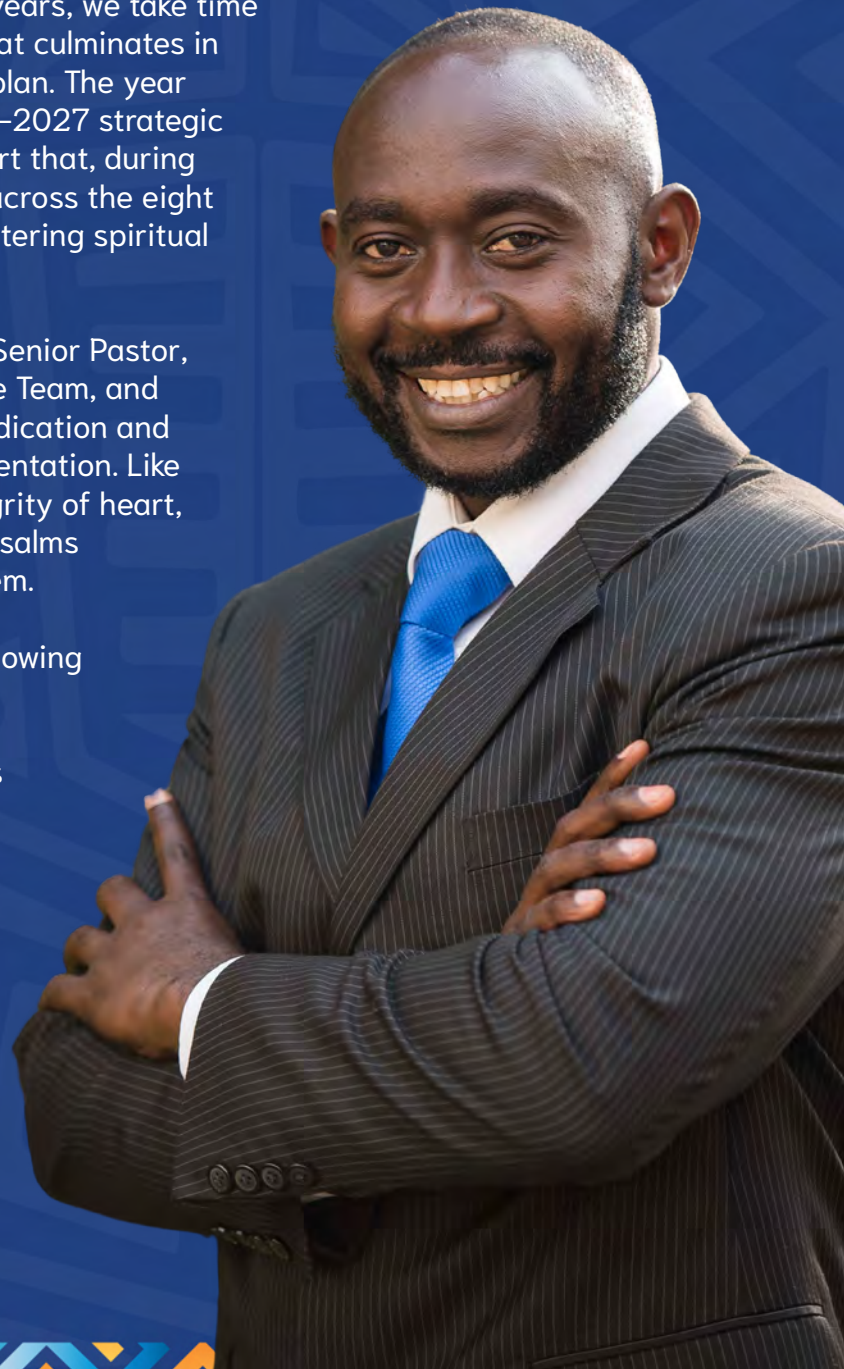
Reflecting back on the year 2024, I am overwhelmed by the goodness and faithfulness of the Lord. He has led us through the year as we pursued our mission of being a worshipping community, helping one another to be obedient to God's Word and to be ambassadors of Jesus Christ in a needy world. We bear testimony to God's work among us, His people, and what a privilege it has been to be His co-workers.

**Strategic Plan 2023 – 2027:** Every five years, we take time to discern the Lord's leading, a process that culminates in the development of a five-year strategic plan. The year 2024 marks the second year of our 2023-2027 strategic plan implementation. I am pleased to report that, during the year, we made tremendous progress across the eight strategic priorities impacting lives and fostering spiritual growth.

I would like to extend my gratitude to our Senior Pastor, Rev. George Shiramba, the entire Executive Team, and volunteers for leading us with absolute dedication and commitment towards our strategy implementation. Like David, they have shepherded us with integrity of heart, and with skillful hands, they have led us (Psalms 78:72). May the Lord continue to bless them.

**Bible Life Fellowship of Kenya (BLFK):** Following the establishment of our Umbrella Body – Bible Life Fellowship of Kenya (BLFK), I am glad to report that it is already fulfilling its mandate under the able leadership of our Bishop, Rev. Ngari Kariithi. BLFK has been focusing on the following objectives:

- Establishing BLFK as a servant organization to support and enhance the mission of churches in the fellowship.



- Building community within the fellowship of churches through ministering to the ministers and their families.
- Preparing churches for registration.
- Training and mobilizing church planters for multiplication.
- Building synergy among affiliate churches.

I would like to express my gratitude to our First Bishop, Rev. Ngari Kariithi, and the BLFK Team for his servant leadership and pioneering work in establishing BLFK. Let us uphold the Bishop and the team he leads as they expand the impact of BLFK to all affiliate members.

**The Worship and Community Centre Project:** In the year under review, we made tremendous progress towards the completion of our Worship and Community Centre project. I would like to thank each one of you, the people of God, for giving to the work of God. May the Lord bless you and remember your sacrificial giving in your hour of need.

The Project Delivery Committee, under the leadership of Elder Minju Kariuki, the Fundraising Committee, under the leadership of Kanyana, the Finance Committee, under the leadership of our Treasurer, Giovanna Mayende, and the Executive Team have faithfully stewarded the project with dedication and excellence. May the Lord bless each one of you.

**The Elder Court:** Our Constitution provides that an Elder should serve for a maximum of two terms of three years each. In this AGM, three additional Elders will be joining me in retirement after having served their full terms. These are:

- John Kinyanjui – Elder
- Grace Wamwaki – Women’s Representative
- Giovanna Mayende – Treasurer

It’s been an absolute honor to serve alongside these faithful servants of the Most High God, together with their spouses, Mrs. Jennifer Kinyanjui, Mr. Fred Wamwaki, and my dear wife, Mrs. Esther Mugendi. Let us pray for them as they step into their next engagement in the kingdom.

Keep in prayer the new Elders who will be presented to you, the members, for consideration to serve in the Elders Court.

On behalf of the Elders of Karura Community Chapel, please receive our deepest appreciation for your continued partnership in the church of Jesus Christ. May the Lord continue to bless you.

Together in Service,

Peter Mugendi  
**Chairman, Elders Court**



# Senior Pastor's Report

Greetings Family,

It is with great joy that I present to you our Annual Report for the year 2024.

In 2024, Karura Community Chapel achieved significant milestones across its eight strategic priorities, impacting lives and fostering spiritual growth. Some of the notable highlights of 2024 include:

- Over **608 decisions for Christ**.
- **50.7M raised** towards the construction of the Worship and Community Centre.
- **More than 50,000 people reached** through various ministries, including High School Ministry, Prisons Ministry, Karura Voices, Vacation Bible School among others.
- **Weekly services continued to engage more than 2,000 people** (adults, youth, and children)
- The **Annual Medical Camp** made a comeback, **reaching more than 1,000 people** with the love of Christ through medical support.

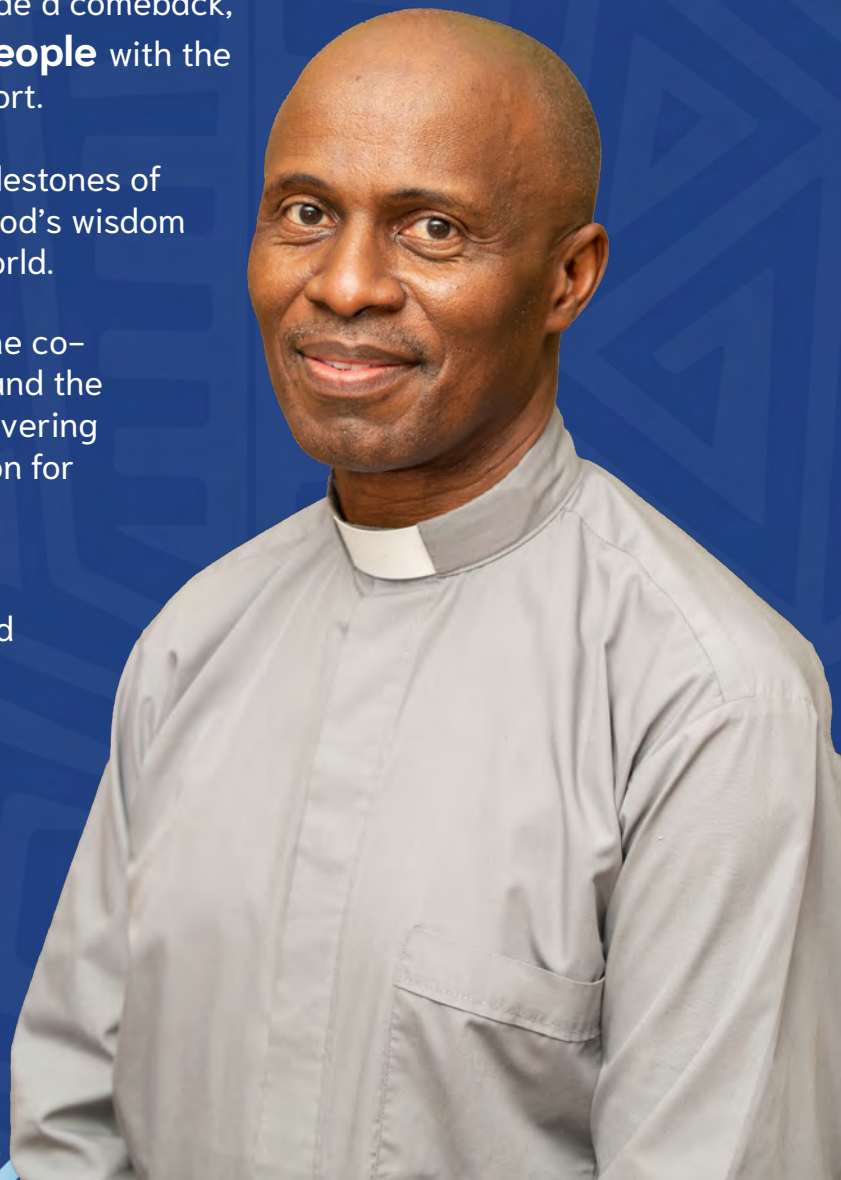
As we review the achievements and milestones of the past year, let us continue to seek God's wisdom and grace to BE His witnesses in the world.

I extend my heartfelt gratitude to all the co-labourers, ministry leaders, partners, and the congregation in general, for your unwavering commitment to God's vision and mission for Karura Community Chapel. .

Together, let's dive into this report and celebrate all that God has accomplished in the year that was.

Yours Faithfully,

**Rev. George Shiramba,  
Senior Pastor**





# Elders' Court

20  
24



**Peter Mugendi**  
*Chairman*



**Giovanna Mayende**  
*Church Treasurer*



**Tony Njuguna**  
*Church Secretary*



**Bishop Ngari Kariithi**  
*Bishop*



**Rev. George Shiramba**  
*Senior Pastor*



**Rev. Peterson Githinji**  
*Executive Pastor*



**John Mburu Kinyanjui**  
*Elder*



**Victor Nkiiri**  
*Elder*



**Grace Wamwaki**  
*Women's Representative*



**Jennifer Githinji**  
*Women's Representative*



**Zachary Kanyatta**  
*Elder*



**Anthony Icharia**  
*Elder*



**Epainito Chahale**  
*Elder*



**Allan Kirunga**  
*Elder Intern*



**Wilson Muroki**  
*Elder Intern*



**Joyce Anubi**  
*Elder Intern*



**Sam Mbalu**  
*Elder Intern*

# Pastoral Board



**Rev. George Shiramba**  
*Senior Pastor – Chairman*



**Rev. Peterson Githinji**  
*Executive Pastor*



**Angela Chepngeno**  
*Director – Equipping  
and Training*



**Audrey Mastamet**  
*Director – Human  
Resource*



**Rev. Martin Mukusa**  
*Director – Church  
Family Life*



**Pastor Beckie Njihia**  
*Director –  
Youth Ministry*



**Fred Maina**  
*Asst. Pastor – Outreach*



**Wallace Maina**  
*Director –  
Communication*



**Benadet Wanjiru**  
*Church Accountant*



**Martin Kibicho**  
*Finance Manager*



**Joseph Micho**  
*Pastor – Children  
Ministry*



**Rose Kimani**  
*Administrator*



**Ritah Waithera**  
*Executive Assistant*



# Executive Summary

In 2024, Karura Community Chapel achieved significant progress across its eight strategic priorities: Worship, Fellowship, Discipleship, Equipping, Leadership Development, Outreach, Worship and Community Centre, and Enabling Structures. The church remained dedicated to God-centered worship, fostering a strong sense of community, and nurturing leadership. Discipleship efforts were strengthened, outreach initiatives expanded, and congregants were effectively equipped for ministry. Additionally, substantial advancements were made in developing facilities and enhancing support structures to sustain and grow the church's mission.

## Key accomplishments in 2024

### 1. Worship & Discipleship

- Weekly services engaged an average of 1,100 adults, leading to 136 commitments to Christ.
- The High School Ministry reached 10,876 students, resulting in 308 decisions for Christ.
- The Ombi Discipleship Program supported 77 participants in their spiritual journey.
- Pasaka Praise Wednesday experienced remarkable growth, with attendance rising from 900 to 2,000 by the final event, where 20 individuals committed to Christ.
- Vacation Bible School (VBS) exceeded its annual target, engaging 445 children in April and 550 in November (target: 500).

### 2. Fellowship & Leadership Development

- The Ladies' Conference brought together 500 women, while the Men's Ministry successfully launched its first annual conference with 300 attendees.
- Leadership development expanded, equipping over 100 leaders across various ministries.

### 3. Outreach & Equipping

- Through food relief, mentorship, and evangelism, outreach efforts impacted 40,000+ individuals.
- 716 volunteers actively served in ministry, reinforcing KaruraCC's commitment to equipping believers.
- The Uzima Medical Camp, involving 326 organizers, provided medical care to 970 community members.
- Karura Voices, in partnership with Street Pop-Up Worship, reached 30,000+ people through concerts and high school missions.

#### 4. Facilities & Structures

- The church raised Ksh. 50.7M towards the Worship and Community Centre project, despite falling short of the Ksh. 100M annual target.
- Strengthened financial systems improved resource allocation and management.
- The communications team enhanced transparency through consistent and timely reporting.

#### Some of the challenges noted were:

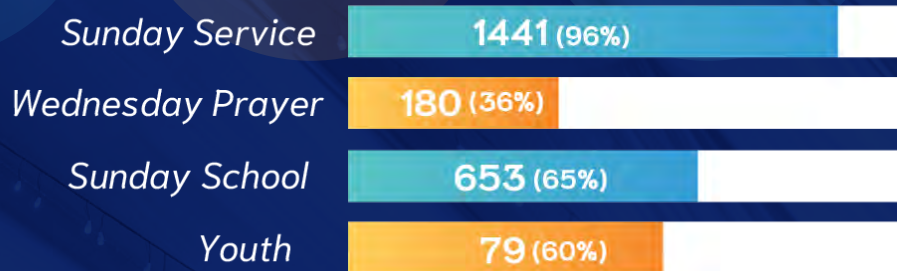
1. Financial constraints have hindered the successful implementation of key worship priority initiatives.
2. Lack of expertise within the staff team on effective fundraising strategies, raising as an equipping gap.

#### We recommend, among other things:

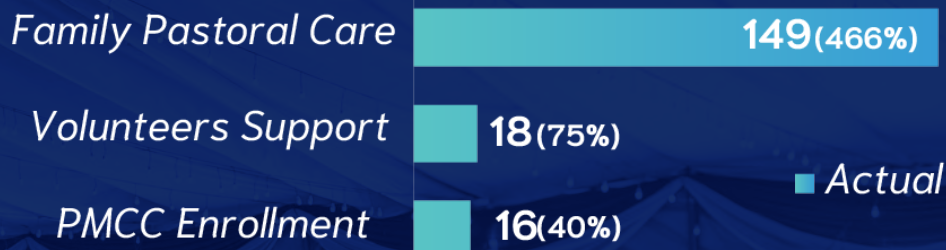
1. The church to use the success of Pasaka Praise events as a model to organize similar impactful events throughout the year.
2. The church to consider income diversification such as schools water bottling, school, venue hire etc to reduce financial constraints.
3. Offer specialized training programs to equip volunteers and staff with skills for their specific roles, enhancing effectiveness and satisfaction.
4. Care for and feed the congregation to foster trust, gratitude, and a sense of belonging, leading to a better understanding of generosity and a stronger commitment to giving.



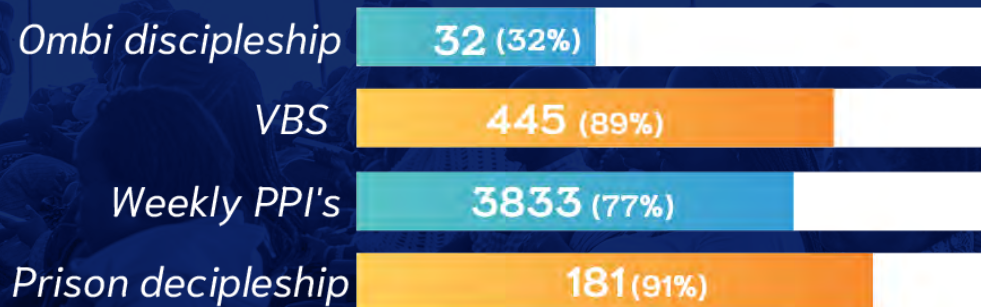
## Worship Service Attendance



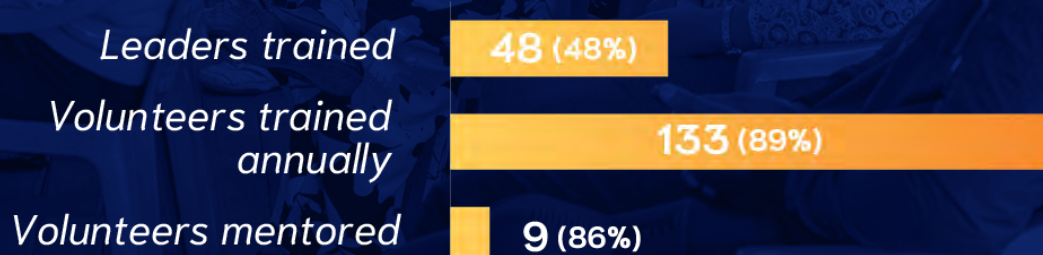
## Fellowship



## Discipleship



## Leadership Development



Attendance versus Annual Target



# Priority 1: Worship

*A community growing in our connection  
with God.*

*(Centered on God;*

*Holy in life;*

*Righteous in action;*

*Integrated in the Body (of Christ);*

*Spirit-filled for service; and*

*Totally Engaged as followers of Christ  
in all aspects of their lives).*

## Objective 1: Prioritizing Prayer as a Central Theme for everything in the Church, powering our dependence on God for fruitfulness

Making prayer the cornerstone of all our efforts strengthens our reliance on God, shaping every aspect of ministry and growth. This is accomplished through regular personal and collective prayer, seeking His wisdom and power, and recognizing that true ministry fruitfulness comes from Him. The aim is to ensure that every decision and initiative within the church is rooted in prayer.

### Achievements:

- Held a 21-day fasting season in January with 200 participants via Zoom, fostering unity in prayer.
- A 'Journey to the Cross' 5-day fast in March prepared the congregation spiritually for Easter celebrations.
- Weekly service volunteer prayer meetings averaged 23 participants, while monthly prayer and fasting sessions involved all volunteers.
- Approximately 24 zonal members engaged with KYSA (Karura Youth Sports Association) – Karura Centre's Sports Outreach Ministry– participating in prayer meetings within their zones, and fostering a supportive environment for the participants. Their goal was to reach 40 members weekly, by the end of 2024.
- Personal testimonies showcased how consistent prayer led to breakthroughs (e.g., debt repayment, overcoming suicidal thoughts, and miraculous provision).

### Challenges:

- Weekly service volunteer prayer meetings fell short of the 150-person target.

### Recommendations:

- Create a Prayer Campaign: Introduce a church-wide initiative to encourage members to share prayer requests and testimonies regularly.
- Prayer Training for Volunteers: Equip prayer counsellors with advanced intercessory skills through workshops or mentorship programs to enhance prayer impact during services.



### Anonymous I:

*She testified that when they began praying, she was in deep debt, owing nearly 90,000 in rent arrears. She prayed earnestly for God to make a way since she had nothing. In response, God brought someone into her life who cleared the debt, allowing her to pay it off. She expressed gratitude for God's provision, affirming His faithfulness.*

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### Anonymous II

*She joyfully shared that after more than two years of trying and undergoing various tests, God had finally blessed them with a pregnancy. She expressed deep gratitude and humility for this miracle. They chose to wait until reaching the 12-week mark to share the news, as it is often considered a safer stage. Now, she is trusting that the God who began this work in her will be faithful to complete it and pray for a healthy pregnancy and baby.*

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### Anonymous III

*She shared that in June, she was suicidal as everything in her life seemed to be falling apart. By July, things had worsened, and she hit rock bottom. Despite this, she remained consistent in prayer, holding onto hope for change. After the 7th week of prayer, as the month ended, she had very little left. She gave her last MPESA as an offering and went home. However, between the 1st and 5th of August, her business experienced a sudden surge in sales, allowing her to settle all her bills. Though she acknowledged she was not where she wanted to be yet, she continued to trust God. She had learned to surrender fully to Him, understanding that letting go means not worrying about what has been entrusted to Him, as He is always faithful.*



## Objective 2: God-centered worship service

The aim is to have God-centered worship services—at the adult, youth, and children's levels—exalting God in spirit and truth, where the music, teaching, prayer, and fellowship honour God and draw people closer to Him, encouraging a deeper relationship with Him.

### Achievements:

- The High School Ministry engaged 10,876 students in 18 schools, leading to 308 decisions for Christ.
- Adult service attendance averaged 1,100 participants weekly, with 136 commitments to Christ.
- Children's Ministry: Engaged an average of 653 out of 1,000 targeted children and 131 children accepted Jesus.
- Youth Church averaged 283 attendees weekly, while a Worship Night drew 520 participants, up from 181 last year.
- Midweek 'Praise Wednesday' events attracted over 2,000 attendees, featuring testimonies of healing and freedom from addiction.
- The Children's Ministry baptized 15 children after successful new believer classes.
- Youth Church's Worship Night drew 520 attendees, exceeding their annual goal of 100 and tripling last year's attendance (181). 6 youths made decisions for Christ.

### Challenges:

- It was noted that there was lack of proper follow up on new believers

### Recommendations:

- It is recommended that the youth church hold more worship nights throughout the year to meet the growing demand for such events.
- Prioritize the New Believers ministry/follow up.
- Look into the integration process to ensure visitors feel welcome and are properly integrated into the church family.
- Address the Kisima Block challenges (Noise in the hall, chairs etc) to increase retention.







# Priority 2: Fellowship

*Growing Christian love (koinonia) within the church family, ensuring all feel included and engaged.*

## Objective 1: Growing Christian love (koinonia) within the church family, ensuring all feel included and engaged

The goal is to create a welcoming and inclusive environment at KaruraCC, where all members feel valued, connected, and engaged through authentic relationships and mutual support, fostering a sense of belonging for all.

### Achievements:

- **Women's Ministry:** Grew to an average monthly attendance of 38, with key events such as the mentorship initiative at Limuru Golf Club and a themed dinner at Trademark Hotel. The highlight was the November Ladies Conference, attended by 250 women.
- **Men's Ministry:** Revitalized with a monthly attendance of 20 and a successful conference in June that gathered 300 participants.
- **Salama and Johari Ministries:** Supported 38 individuals through separation/divorce recovery and reached 13 widows, respectively, exceeding targets.

### Challenges:

- The church needs to proactively address the rising divorce rate in the church family.

### Recommendations:

- Implement support programs such as marriage counselling, workshops, and relationship-building initiatives to proactively address the rising divorce rate. Additionally, offer relevant support to Salama ministry, to support those going through divorce/separation..







## Objective 2: Building Fellowship Among Families, Singles, and Couples

Create opportunities for families, singles, and couples to form meaningful connections within the church community.

### Achievements:

- Couples enjoyed an **April Retreat at Enkishon Gardens**, attended by 11 couples, while singles held a **Mombasa Retreat**, fostering connections among 19 participants.
- Families benefited from a **Child Dedication Training Program**, leading to the dedication of 101 children and helping parents grow spiritually.
- Board game events, organized by the **Children's Ministry**, successfully fostered family bonding among over 70 children.

### Challenges:

- Limited interactive fellowship opportunities within the church that address the diverse age groups and needs represented in the congregation

### Recommendations:

- Develop a range of fellowship opportunities that are tailored to different age groups (children, youth, adults, seniors)
- Establish support groups or fellowship networks targeting specific needs within the church, such as young parents, newly married couples, or those dealing with grief or life transitions, to provide focused care and build deeper connections among members with similar experiences.







## Objective 3: Strengthening Community Life Groups (CLGs)

Deepen fellowship through small group settings that provide spiritual nourishment and a sense of belonging.

### Achievements:

- Formed **six new CLGs**, connecting 178 individuals in smaller, more intimate settings.
- Conducted **pastoral care visits** to 49 CLGs, nurturing personal connections and encouraging spiritual growth.

### Challenges:

- Engagement within Community Life Groups (CLGs) has been low, with active groups being less than the annual target of 80, with challenges including low commitment from members, and limited pastoral visits.

### Recommendations:

- Strengthen commitment in the CLGs by offering more structured activities/ studies, regular check-ins, pastoral support through consistent visits and personalized follow-ups.

### Testimony

*A child dedication training beneficiary expressed their appreciation to Karura Community Chapel for the opportunity to be part of the dedication journey, highlighting how it has positively impacted their parental skills and family life. They shared their gratitude for being part of this incredible experience and extended a heartfelt thank you to all the facilitators for their excellent work. The individual concluded with a prayerful blessing for the facilitators and their families, and a prayer for God's continued blessings upon the Karura Community Chapel.*



# Priority 3: Leadership Development

*Growing and nurturing leaders in the  
community*

## Objective 1: Equip men and women to serve in leadership in the congregation and beyond (becoming Christlike).

Equip men and women to take on leadership roles in the church and beyond by helping them grow in their faith and become more like Christ.

### Achievements:

- The Women's Ministry expanded its leadership team from 12 to 17 leaders, exceeding the annual target of onboarding 10 leaders. This growth ensures smoother transitions and prevents burnout among existing leaders.
- The Couples Ministry trained 16 new couples (Against an annual target of 10), raising the total to 30 facilitators, equipping them to support pre-marital counseling and ministry events.
- Singles' Ministry maintained 12 active leaders, surpassing the target of engaging 10 leaders for the year.
- PMCC (Pre-Marital Counseling Classes) trained 16 new couples to support facilitators, raising the leadership total to 30.
- Community Life Groups (CLGs) held a Leadership Convention attended by 58 CLG leaders, focusing on equipping them with mentorship and capacity-building skills.
- Karura Centre Mentorship trained 20 mentors using a newly developed curriculum to enhance their ministry impact.
- Volunteer Training: 110 volunteers across ushering, praise, and worship roles received targeted training to enhance their effectiveness in ministry service, against an annual target of 150.

### Challenges:

- Lack of capacity and proper understanding of the leadership development process within the staff team.

### Recommendations:

- Share success stories of leadership growth within the church and encourage staff to learn from each other.







- Introduce a structured pipeline for recruiting and onboarding leaders across all ministries.
- Conduct leadership development sessions tailored to staff and key volunteers/leaders.
- Pair new leaders with experienced mentors to ensure a smoother transition and consistent guidance.

## Objective 2: Grow leadership opportunities in the Church and in its established partnerships through the leadership pipeline

Grow leadership opportunities within the church by developing a clear leadership pipeline, helping individuals progress in their roles and responsibilities through training, mentorship, and hands-on experience.

### Achievements:

- Four pastoral trainees actively engaged in ministry, including notable projects like training deaf communities and conducting outreach efforts.
- Successful recruitment of interns for the 2025 Pastoral Training Program.
- Leadership rotation was introduced in several ministries, ensuring continuity and reducing fatigue.

### Challenges:

- Limited progress in achieving the annual target of training 30 leaders for High School missions, with only 16 receiving training by year-end.
- Gaps in mentorship opportunities for upcoming leaders transitioning into senior roles.

### Recommendations:

- Establish a formal mentorship program by pairing experienced leaders with trainees for 6–12 months, conducting monthly check-ins, and using a structured guide with clear expectations.



## Testimonies

*Regina Gitau expressed that serving as a pastoral trainee at Karura Community Chapel over the past two years had been an immensely fulfilling experience. She noted that the role had contributed significantly to her growth, not only in leadership and management but also in self-management and administrative skills. She extended her heartfelt gratitude to Pastor Angela, who leads the Equipping and Training department, Pastor Winnie, the head of the services department, and everyone who provided guidance, for granting her the opportunity to learn.*

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*Temoi Eliud reflected on his time as a Pastoral Trainee at Karura Community Chapel, describing it as a period of significant growth and learning. He shared that the experience had helped him develop essential skills in leadership, communication, planning, and administration. The challenges he encountered strengthened his problem-solving abilities and deepened his dedication to ministry. Looking ahead, he expressed enthusiasm about applying the knowledge he had gained and contributing further to his life's pursuits. He noted that this experience had not only prepared him for future ministry opportunities but had also reinforced his passion for serving in God's work. Lastly, he conveyed his heartfelt gratitude to Pastor Angela and Pastor Micho for their invaluable support, guidance, and wisdom throughout his training. He acknowledged their lasting impact and prayed for God's blessings upon them for their dedication to their work.*

# Priority 4: Discipleship

*Growing disciples who make disciples.*



## Objective 1: Grow discipleship programs within the Church

Grow discipleship programs within the church by offering opportunities for spiritual growth, teaching, and mentorship, helping KaruraCC members grow in faith and become more Christlike.

### Achievements:

- Discipleship Curriculum: Launched the SEC curriculum, *“Becoming Christlike Disciples, Following Jesus in Today’s World”*, now used as the foundation of discipleship across the church.
- Ombi Program: 77 people participated in the programme, resulting to 77% of the 100-person target.
- Vacation Bible School (VBS): Hosted two VBS sessions, with 445 children in April and 550 in November, surpassing the annual target of 500 children. 46 children committed their lives to Christ during the April session.
- The Plug-In discipleship program had 3 seasons, with a total of 79 participants going through the program.

### Challenges:

- The church’s first-ever curriculum (SEC) was developed within a short timeline, causing stress for those involved and impacting its quality.

### Recommendations:

- Plan curriculum development at least 6–12 months in advance to allow for thorough research and revisions.







## **Objective 2: Build capacity to expand discipleship programs in the Church by training more facilitators.**

Build the capacity of congregants to enable the expansion of discipleship programs in the church by training and equipping more facilitators.

### **Achievements:**

- Outreach to Schools: Disciples 29 student leaders at Hospital Hill High School, equipping them to lead in praise, worship, and hospitality.
- Karura Youth Sports Association (KYSA): Discipled 727 soccer players, meeting the annual target of 700.

### **Challenges:**

- The congregation is unaware of and disconnected from KYSA activities.

### **Recommendations:**

- Evaluate the impact of KYSA to determine whether it needs to be revamped and reintroduced to the congregation as a discipleship vehicle.

## **Objective 3: Extend discipleship programs outside the Church making them accessible to members from other churches nationally and also for those outside the country.**

Grow discipleship programs beyond the church by making them accessible to members of other churches nationally and internationally, using online platforms and partnerships to reach a broader audience and support spiritual growth globally.

**Making programs accessible to other churches and international communities through online platforms and partnerships.**

### **Achievements:**

- PPI Outreach: Reached an average of 3,833 children weekly through discipleship in 14 schools.
- Special Needs Ministries: Conducted weekly outreach to differently-abled children across three schools, reaching 165 participants.
- Bible Estate Clubs: Disciples 66 children across multiple estates through periodic sessions, against an annual target of 400 children.

### **Challenges:**

- Falling short of the target to disciple 5,000 children weekly through PPI due to limited human resources.

### **Recommendations:**

- Actively recruit and engage church members, parents, and youth groups to serve as PPI facilitators.

## **Objective 4: Using a coaching/multiplication model, train facilitators expanding the reach of discipleship programs in homes, neighborhoods, institutions etc**

Expand the reach of KaruraCC's discipleship programs into homes, neighbourhoods, institutions, and other local settings, empowering individuals to disciple others and create a multiplication effect of spiritual growth within their communities.



## Achievements:

- **Prison Ministry:** Conducted discipleship services for an average of 7,282 inmates, which grew to 9,000 inmates by Q4.
- **Karura Centre:** Maintained monthly discipleship services for 190 new believers across prisons.

## Challenges:

- Financial constraints are limiting the scope and reach of the ministry.
- National security concerns occasionally impact the effectiveness of ministry activities.
- Ministry involvement is currently embraced by only a small portion of our congregation.

## Recommendations:

- Explore funding sources such as partnerships, grants, or fundraising campaigns, to supplement the ministry's budget.
- Launch an awareness campaign to highlight the impact and importance of ministry activities, encouraging more congregation members to get involved.





# Priority 5: Equipping

*Enabling effective and efficient engagement of congregants in the service of God according to their skills, gifting, and passion.*



## Objective 1: Cultivate a culture of service (becoming Christlike).

The goal is to encourage everyone in the church to actively serve others within the church, the community, and beyond.

### Achievements:

- Over 716 volunteers were engaged across ministries, reflecting significant growth in congregational service. Key contributions include:
  - Children's Ministry: Weekly engagement of 78 volunteers supporting Sunday School and Vacation Bible School (VBS).
  - Worship and Services: 128 volunteers provided operational support for worship sessions and prayer events.
  - Karura Centre: 64 members actively participated in prison outreach, nearly doubling participation from the previous year.
- Uzima Medical Camp: Mobilized over 326 volunteers, providing medical care to 970 individuals while collaborating with Gertrude's Hospital to support terminally ill patients.
- The church hosted an Annual Volunteer Appreciation Dinner attended by more than 300 volunteers, fostering morale and recognition for their efforts.
- Communications Ministry: Engaged an average of 31 volunteers weekly, exceeding the annual

### Challenges:

- Volunteer burnout & fatigue remains a real challenge across all ministries.
- Limited Time Availability – Many potential volunteers have jobs, families, or other commitments that limit their availability.
- Lack of Commitment – Volunteers may struggle to stay consistent due to personal responsibilities or changing priorities.

### Recommendations:

- Implement the volunteer management strategy to ensure intentionality in the growth, care and development of the volunteers.









# Priority 6: Outreach

*Enabling the church and its believers to  
engage the world for Christ*



## Objective 1: Increase Outreach programs (in partnership with Karura Community Centre)

Create more opportunities for the church to serve the community, meet its needs, and share the gospel.

### Achievements:

- **Dorcas Food Distribution:** Supported an average of 165 families monthly across Karura Main and church plants like Foresight Chapel, Muchatha Community, and Githogoro Community.
- **Emergency Relief Program:** Assisted 40 families in crisis, providing critical support.
- **Church-Wide Community Visitations:** Over 50 families received ongoing care and support monthly, fostering connection and trust.
- **Faith Missional Communities (Teso FMC):** Completed the Community Integrated Enterprise Development (CIED), equipping community leaders with entrepreneurial skills for transformation.
- **Outreach Publications:** Printed '*Journey to Freedom*' books worth \$10,000 for use in rehab, addiction recovery, gender-based violence counselling, and community wellness initiatives.
- **Partnership Success:** Collaborated with Restore Ministry USA to fund publications and launched theological education in partnership with Malindi Community Chapel and the Miji Kenda team.

### Challenges:

- Tough economic times led to people relying heavily on church support for basic needs.

### Recommendations:

- Expand the food bank by partnering with individuals, local businesses and organizations.







## Objective 2: Increase the number of people engaged in Outreach

Increase the number of people engaged in outreach by encouraging and equipping church members to actively participate in serving the community, sharing the gospel, and making a positive impact through various outreach initiatives.

### Achievements:

- **School Outreach:** 34 congregants engaged in outreach activities to schools, though below the annual target of 150.
- **Faith Missional Communities (FMCs):** Trained 261 individuals to start small businesses, surpassing the annual target of 100 and empowering participants to improve their livelihoods.
- **Community Outreach:** FMC initiatives collectively reached over 3,000 people with the gospel, aiming to hit 10,500 by year-end.
- The Tumaini S&M program grew to 104 students, surpassing its 2024 target of 80, and its Teens Apprentice program led to 3 students dedicating their lives to Christ.
- The youth team evangelized to 128 people in Embu, and a Teens Week with Gatunduri Full Gospel Church resulted in 8 salvation stories.
- A successful virtual assistant training session via Zoom attracted over 100 participants, who expressed gratitude for the new income opportunities it provided.

### Challenges:

- FMCs concept still in development and unclear to most congregants and staff.
- The message of the call to the Great Commission is still not loud enough within the church.
- Limited outreach opportunities.

### Recommendations:

- Amplify the message of the Great Commission by offering engaging teaching series, encouraging active participation in outreach programs, and holding prayer meetings focused on spreading the gospel.
- Evaluate the effectiveness of the FMC model to advise future resource allocation.
- Increase outreach opportunities by organizing and promoting diverse events and programs for local, community, and global engagement.

## Objective 3: Strengthen and Expand Partnerships

Collaborate with local and international organizations to enhance the reach and effectiveness of outreach programs.

### Achievements:

- Partnered with **World Vision Kenya** to fund and conduct training, providing Ksh. 100,000 in capital for Teso FMC businesses.
- Collaborated with **Restore Ministry USA** to print and distribute outreach publications valued at \$10,000.
- Partnered with theological education providers like the Presbyterian University of East Africa to support leadership development in church plants.

### Challenges:

- Limited visibility and engagement with some potential international partnerships.

### Recommendations:

- Leverage social media and church networks to showcase these partnerships to foster stronger connections and mutual support

## Anonymous III

*An attendee shared that the Virtual Assistants session had been a tremendous blessing. They explained that after leaving their previous workplace, they had been homeschooling, which they believed was God's doing. However, this shift left their household relying on a single income from a business, which did not provide a fixed monthly salary. They described the financial strain as significant but emphasized their trust in God's faithfulness. They had been praying for a way to earn an income and now felt that, with their children having established a strong foundation, it was a feasible possibility. They concluded by expressing deep gratitude.*



# Priority 7: Worship and Community Centre

*Developing Disciple-making Facilities*



A total of Ksh. 50.7M was raised, against a target of Ksh. 100M showcasing significant growth over previous years (Ksh. 44M in 2022 and Ksh. 53.83M in 2023).

## Achievements

### 1. Monthly Giving Trends

The monthly giving data reflects steady contributions, with significant spikes observed in November and December:

### 2. Tujenge Roof Campaign

The Tujenge Roof Campaign raised more than Ksh. 15M through monthly Prayse Sundays, with Ksh. 7M being raised during the December Fundraiser alone.

### 3. Fundraising Sundays

In December, a fundraiser supported by 53 champions collectively raised Ksh. 6.6M through Community Life Groups, showcasing a strong spirit of collaboration.

### 4. Events and Initiatives

- **TEE TO BUILD Golf Events:**
  - **March:** Windsor Golf Club, 175 players; net raised Ksh. 668,500
  - **August:** Limuru Country Club, 204 players; net raised Ksh. 1,091,200. *Notable contributions:* Mr. Githinji donated construction stones valued at over Ksh. 1M.
- **Karura Chapel Run (August):**
  - 890 participants (279 children); net raised Ksh. 42,540.



## 5. Ministry–Led Fundraising

- **Children’s Ministry:** Raised Ksh. 1,050,000 through fundraising cards, runs, and events.
- **Youth Ministry:** Organized a car wash initiative, raising Ksh. 32,300 net.

## 6. Community Engagement

- **Nyama Choma Engagement:** January meeting with 67 Community Life Group leaders.
- **Group Contributions:** Promoted fundraising among 19 Community Life Groups.

## Challenges

- Inconsistent monthly contributions towards the Tujenge Roof Campaign, leading to delays in project milestones. .
- Limited external partnerships to enhance resource mobilization and donor engagement.
- Shortage of fundraising champions at various levels, impacting effectiveness.
- External factors like job losses hinder pledges and their fulfilment.
- Shortage of volunteers, limiting the success of fundraising events.
- External factors like job losses hinder pledges and their fulfilment, which is further aggravated by the view of tithes prioritization since it is a biblical obligation.
- Shortage of volunteers to serve in the fundraising committee, limiting the success of fundraising events.
- Limited Buy-In where many congregants view fundraising as the responsibility of a few, leading to limited involvement.

## Recommendations

- The church should analyse the previous years targets and set realistic annual targets going forward





## Testimony 1:

*At the TEE TO BUILD 2 event, Linda Ajima, the Fundraising Team Coordinator, shared their excitement about receiving a generous donation from Mr. Githinji, the Captain of Limuru Country Club. She reported that he had contributed stones worth over Ksh. 1 million toward the construction of their main sanctuary. She highlighted that this remarkable act not only brought them great joy but also demonstrated the willingness of individuals outside their church community to support and collaborate with them. She expressed deep gratitude for this contribution, emphasizing how it strengthened the spirit of unity and partnership in their mission.*

---

## Testimony 2:

*Njambi expressed heartfelt gratitude for the successful event held on Friday, commending the team for their outstanding work from planning to execution. She prayed for God's blessings upon their efforts in advancing His work. She also shared that, as a family, they were proud to be part of the journey of building the church. Additionally, she mentioned that Safi and Wema felt honoured to participate in the event.*



# Priority 8: Enabling Structures

*Building the support systems that will  
enable growing effectiveness in ministry*



# Finance and Resource Mobilization

## Achievements

### 1. Financial Systems:

- Implemented a new budget review system to enhance the tracking execution and allocation of funds.
- Increased financial transparency and accountability through streamlined processes.
- Ministries successfully aligned their budgets with organizational goals, reducing unnecessary expenditures.

### 2. Communications:

- Developed and maintained a dedicated communications team that strengthened internal and external engagement.
- Regularly shared testimonies and ministry achievements to inspire the congregation and external supporters.

### 3. MEAL (Monitoring, Evaluation, Accountability, and Learning)

- Produced quarterly, biannual, and annual reports that serve as evidence of God's work and progress in ministry initiatives.

## Challenges

- Operational Disruptions – Generator failures and audio issues (echo) during services impact service delivery and overall experience.
- Resource Shortages – Insufficient supplies (chairs, tables, carpets, toys) and limited space in the creche hinder operational efficiency.
- Security Risks – Concerns over child safety and internal security vulnerabilities, including theft of equipment.
- Space Constraints – Limited office and creche space hamper growth and operational effectiveness.
- Emergency Preparedness – Lack of effective emergency response plans and resources.
- Lack of technical skills to evaluate programs, structures and church plants(FMCs) to ascertain their effectiveness.

- Lack of data backing in decision making.
- Outcomes of most of the church initiatives are not clear.

## Recommendations

- Address operational disruptions, resource Shortages and security issues.
- Develop and implement comprehensive emergency response plans, including necessary resources and staff training.
- Form a team of specialized M&E experts to provide guidance on the church's M&E structure, ensuring sustainable growth.
- Utilize collected data to provide valuable insights that will inform decision-making.



## Conclusion

As we reflect on 2024, we celebrate the remarkable strides Karura Community Chapel has made in advancing its mission: *To be a worshipping community, fostering obedience to God's Word and serving as Ambassadors of Jesus Christ in a needy world.*

Key achievements include the growth of **Praise Wednesday events**, outreach initiatives impacting **over 40,000 individuals**, and **significant progress in discipleship and leadership development**, reinforcing our commitment to this vision.

While there is room for further growth, these challenges present valuable opportunities for continuous improvement. Moving forward, KaruraCC remains dedicated to **building strong leaders** who will serve both within the church and in the broader community.

We extend our heartfelt gratitude to all who have contributed to this journey, and we look ahead with anticipation to another year of **impact, growth, and service.**

## THEME 2025





## CHAPEL

# AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

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KKCO East Africa LLP  
Certified Public Accountants  
P. O. Box 46335 - 00100  
NAIROBI

Email: [audit@kkcoeastafrica.com](mailto:audit@kkcoeastafrica.com)

Website: [www.kkcoeastafrica.com](http://www.kkcoeastafrica.com)





**MEMBERS OF THE ELDERS' COURT**

- |                          |                        |
|--------------------------|------------------------|
| : Peter Mugendi          | - Chairperson          |
| : Anthony Njuguna        | - Church Secretary     |
| : Giovanna Mayende       | - Church Treasurer     |
| : John Kinyanjui         | - Elder                |
| : Victor Nkiiri          | - Elder                |
| : Zachary Kanyatta       | - Elder                |
| : Antony Icharia         | - Elder                |
| : Epainito Chahale       | - Elder                |
| : Grace Wamwaki          | - Women representative |
| : Jenniffer Githinji     | - Women representative |
| : Rev. George Shiramba   | - Senior Pastor        |
| : Rev. Peterson Githinji | - Executive Pastor     |

**TRUSTEES**

- : Dennis Tongoi
- : Godfrey Kioi
- : John Mbugua
- : Nancy Nganga

**REGISTERED ADDRESS**

- : Karura Community Chapel  
Closeburn Estate, Limuru Road  
P. O. Box 663 - 00621  
NAIROBI

**BANKERS**

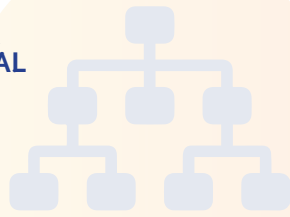
- : KCB Bank Kenya Limited  
Village Market Branch  
NAIROBI
- : SBM Kenya Limited  
Village Market Branch  
NAIROBI
- : Guaranty Trust Bank  
Sky Park Branch Westlands  
NAIROBI

**LEGAL ADVISORS**

- : Muhoro & Associates Advocates  
Museum Hill Centre, Muthithi road 1st Floor  
P. O. Box 59923-00200  
NAIROBI
- : Waiguru Njuguna & Co. Advocates LLP  
Madonna House, 2nd Floor - 218  
Westlands Road  
P. O. Box 14753-00800  
NAIROBI

**INDEPENDENT AUDITORS**

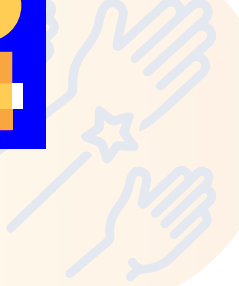
- : KKCO East Africa LLP  
Certified Public Accountants of Kenya



**KARURA COMMUNITY CHAPEL**



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24



**Report of the Elders' Court**

The Elders' Court has pleasure in presenting its report together with the audited financial statements for the year ended 31st December 2024.

**PRINCIPAL ACTIVITY**

Karura Community Chapel's principal activity is to promote Christian discipleship among its members and beyond by seeking to connect with God, grow in faith and serve the community with love and compassion.

**RESULTS**

The results for the year are set out on page 6.

**ELDERS' COURT MEMBERS**

The names of the members who served during the year are set out on page 1.

**STATEMENT OF DISCLOSURE TO THE CHAPEL'S AUDITORS**

With respect to each member at the time this report is approved:

- There is, so far as the person is aware, no relevant audit information of which the Chapel's auditor is unaware.
- The person has taken all the steps that ought to be taken as a member so as to be aware of any relevant audit information and to establish that the Chapel's auditor is aware of that information.

**INDEPENDENT AUDITORS**

The auditors KKCO East Africa LLP, Certified Public Accountants, were appointed during the year, have expressed their willingness to continue in office.

**By Order of the Elders' Court**

**Chairman**

**March 19, 2025**



## KARURA COMMUNITY CHAPEL

Statement of Elders' Court Responsibilitiesfor the year ended 31<sup>st</sup> December 2024

The Elders' Court is required to prepare financial statements for each financial year that give a true and fair view of the financial position of the Chapel as at the end of the financial year and of its surplus or deficit for that year. The Elders' Court also ensures that the Chapel keeps proper accounting records that:

(a) show and explain the transactions of the Chapel (b) disclose, with reasonable accuracy, the financial position of the Chapel.

The Elders' Court accepts responsibility for the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standards. The Elders' Court also accepts responsibility for:

- i) Designing, implementing and maintaining such internal control as they determine necessary to enable the presentation of financial statements that are free from material misstatements, whether due to fraud or error:
- ii) Selecting suitable accounting policies and applying them consistently; and
- iii) Making accounting estimates and judgements that are reasonable in the circumstances.

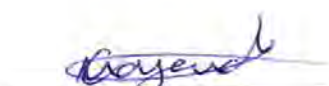
The Elders' Court is confident that the Chapel will be able to meet its obligations and accordingly, consider that the going concern assumption is appropriate.

The Elders' Court acknowledges that the independent audit of the financial statements does not relieve them of their responsibilities.

Approved by the Elders' Court on **March 19, 2025** and signed on its behalf by:



Chairman



Treasurer



Senior Pastor



**KKCO**

**KKCO East Africa LLP**  
Certified Public Accountants

**Report of the Independent Auditors**

**to the members of Karura Community Chapel**

**on the financial statements for the year ended 31st December 2024**

**Opinion**

We have audited the financial statements of **Karura Community Chapel** as set out on pages 6 to 17, which comprise the statement of financial position as at December 31, 2024, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Karura Community Chapel as at December 31, 2024, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium Sized Entities.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Kenya. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Kenya. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other information**

The Elders' Court is responsible for the other information. The other information comprises the Report of the Elders' Court, which we obtained prior to the date of this report. Other information does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

**Responsibilities of the Elders' Court for the financial statements**

The Elders' Court is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and for such internal control as the Elders' Court determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Member Firm of



A worldwide association of independent accounting firms  
and business advisers. ([www.dfk.com](http://www.dfk.com))



**Report of the Independent Auditors**  
**to the members of Karura Community Chapel.../(Contd)**

In preparing the financial statements, the Elders' Court is responsible for assessing the Karura Community Chapel's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Elders' Court either intends to liquidate Karura Community Chapel or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Karura Community Chapel's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Elders' Court.
- Conclude on the appropriateness of the Elders' Court use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Karura Community Chapel ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the chapel to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**The engagement partner responsible for the audit resulting in this independent auditors' report is CPA Joshua Gachomo, Practising Certificate Number 2472 and Member Number 10632.**

Nairobi, Kenya

March 19, 2025

C.P.A Joshua Gachomo  
Practising No. P/2472



For and on behalf of  
KKCO East Africa LLP  
Certified Public Accountants of Kenya

KARURA COMMUNITY CHAPEL

Statement of Comprehensive Income  
for the year ended 31st December 2024

INCOME	Note	<u>2024</u> Kshs	<u>2023</u> Kshs
Tithes and offerings		129,443,921	125,384,966
New sanctuary development		51,559,581	52,918,894
Income from campuses		29,985,130	29,813,834
Designated fund income	4	9,904,129	6,138,543
Other income	5	<u>1,388,947</u>	<u>1,533,879</u>
<b>Total income</b>		<b><u>222,281,708</u></b>	<b><u>215,790,116</u></b>
<b>EXPENDITURE</b>			
Staff costs	6	19,730,821	15,456,968
Ministry expenses	7	78,098,764	70,162,150
Administration costs	8	32,558,292	28,327,607
Designated funds utilized	9	11,707,391	6,419,433
New sanctuary development		4,796,618	5,958,583
Campus running expenses		32,081,918	31,370,671
Finance costs		<u>177,276</u>	<u>190,900</u>
<b>Total expenditure</b>		<b><u>179,151,080</u></b>	<b><u>157,886,312</u></b>
<b>Surplus before depreciation &amp; amortisation</b>		<b><u>43,130,628</u></b>	<b><u>57,903,804</u></b>
Depreciation & amortisation	10	<u>9,798,816</u>	<u>10,499,681</u>
<b>SURPLUS FOR THE YEAR</b>		<b><u><u>33,331,812</u></u></b>	<b><u><u>47,404,123</u></u></b>




## KARURA COMMUNITY CHAPEL

Statement of Financial Positionas at 31<sup>st</sup> December 2024

ASSETS	Note	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>Non-current Assets</b>			
Property and equipment	11(a)	381,543,061	388,808,261
Work in progress	11(b)	228,343,495	189,872,597
Intangible assets	12	36,260	54,120
		<u>609,922,816</u>	<u>578,734,978</u>
<b>Current Assets</b>			
Account receivables	13	2,662,610	4,938,001
Cash and bank	14	32,204,176	40,479,840
		<u>34,866,786</u>	<u>45,417,841</u>
<b>TOTAL ASSETS</b>		<u><b>644,789,602</b></u>	<u><b>624,152,819</b></u>
<b>FUNDS AND LIABILITIES</b>			
Capital fund		358,919,672	327,731,833
Revaluation reserve		221,566,637	221,566,637
General fund		16,625,469	22,773,560
Worship and Community Centre Fund		34,545,745	26,253,680
		<u>631,657,522</u>	<u>598,325,710</u>
<b>CURRENT LIABILITIES</b>			
Payables and accruals	15	9,397,801	24,514,380
Related Party balances	16	3,734,279	1,312,729
		<u>13,132,080</u>	<u>25,827,109</u>
<b>TOTAL FUNDS AND LIABILITIES</b>		<u><b>644,789,602</b></u>	<u><b>624,152,819</b></u>

The financial statements on pages 6 to 17 were approved by the Elders' Court on **March 19, 2025** and signed on its behalf by:-

  
Chairman

  
Treasurer

  
Senior Pastor

Statement of Changes in Fundsas at 31st December 2024

	Designated <u>Fund</u> Kshs	Worship & Community Centre <u>Fund</u> Kshs	General <u>Fund</u> Kshs	Campus <u>Fund</u> Kshs	Capital <u>Fund</u> Kshs	Revaluation Reserve- <u>Land</u> Kshs	Total Kshs
At 1 January 2023	-	35,831,775	22,303,093	-	275,406,916	221,566,637	555,108,421
Interfunds transfers	280,890	-	(1,837,727)	1,556,837	-	-	-
Work in progress	-	(56,538,406)	-	-	56,538,406	-	-
Amortisation of software	-	-	-	-	(26,656)	-	(26,656)
Depreciation charge	-	-	-	-	(10,473,025)	-	(10,473,025)
Additions	-	-	-	-	7,786,193	-	7,786,193
Disposals	-	-	-	-	(1,500,000)	-	(1,500,000)
Surplus for the year	(280,890)	46,960,311	2,308,195	(1,556,837)	-	-	47,430,779
<b>AT 31 DECEMBER 2023</b>	<b>-</b>	<b>26,253,680</b>	<b>22,773,560</b>	<b>-</b>	<b>327,731,834</b>	<b>221,566,637</b>	<b>598,325,710</b>
At 1 January 2024	-	26,253,680	22,773,560	-	327,731,834	221,566,637	598,325,710
Interfunds transfers (i)	1,803,263	-	(3,900,051)	2,096,789	-	-	-
Work in progress	-	(38,470,898)	-	-	38,470,898	-	-
Amortisation of software	-	-	-	-	(17,860)	-	(17,860)
Depreciation Charge	-	-	-	-	(9,780,956)	-	(9,780,956)
Additions	-	-	(4,015,756)	-	4,015,756	-	-
Disposals	-	-	1,500,000	-	(1,500,000)	-	-
Surplus for the year	(1,803,263)	46,762,963	267,715	(2,096,789)	-	-	43,130,628
<b>AT 31 DECEMBER 2024</b>	<b>-</b>	<b>34,545,745</b>	<b>16,625,469</b>	<b>-</b>	<b>358,919,672</b>	<b>221,566,637</b>	<b>631,657,522</b>

(i) Interfunds transfers related to transfer of funds from one fund to another fund. The Elder's Court made a decision and agreed to move the Campus and Designated fund balances to the general fund during the year.



## KARURA COMMUNITY CHAPEL

Statement of Cashflowsfor the year ended 31<sup>st</sup> December 2024

	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>CASH FLOWS FROM OPERATIONS</b>		
Surplus for the year	33,331,812	47,404,123
<b>Adjustments for:</b>		
Depreciation	9,780,956	10,473,025
Amortisation of software	17,860	26,656
	<u>43,130,627</u>	<u>57,903,804</u>
<b>Changes in operating assets and liabilities</b>		
Decrease/(Increase) in accounts receivables	2,275,391	(2,032,923)
(Decrease)/Increase in accounts payables	(15,116,579)	8,971,354
Movement in related parties	2,421,550	710,702
<b>Net cash generated from operations</b>	<u>32,710,990</u>	<u>65,552,937</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Disposals	1,500,000	1,500,000
Capital Expenditure	(42,486,654)	(64,324,599)
<b>Cash flows used in investing activities</b>	<u>(40,986,654)</u>	<u>(62,824,599)</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	(8,275,664)	2,728,338
Balance at the beginning of the year	40,479,840	37,751,502
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR (Note 14)</b>	<u>32,204,176</u>	<u>40,479,840</u>

## 1.0 SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

### 1.1 Basis of preparation

The accounts are prepared in accordance with the International Financial Reporting Standard for Small and Medium Sized Entities( IFRS for SMEs)

### 1.2 Revenue recognition

Income from general offerings, tithes, donations and gifts is recognized when received. All other incomes are recognised when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the Chapel subject to specific criteria having been met..

#### 1.2.1 Designated funds

Funds received for specific purposes are treated as unexpended grants and credited to the income and expenditure statement when the activities for which they were provided have been undertaken. Specific grants pledges that have not been received but for which expenditure has been incurred, as well as the excess of expenditure over receipts for specific grant, are recognised as revenue and included in the financial statements as accounts receivable from donors.

#### 1.2.2 Campus funds

Campus funds are the fund balances from the various campuses. A resolution is made each year by the Elder's Court on the decision to move the balances for the year to the general fund.

### 1.3 Translation of foreign currencies.

All transactions in foreign currencies are initially recorded in Kenya Shillings using the spot rate at the date of the transaction. Foreign currency monetary items at the reporting date are translated using the closing rate. All exchange differences arising on settlement of transactions or upon translation are taken-up in the statement of comprehensive income.

### 1.4 Property and equipment

All categories of property and equipment are initially recorded at historical cost and thereafter stated at historical cost less accumulated depreciation and accumulated impairment losses.

Depreciation is calculated on a reducing balance basis at rates estimated to write down the cost of each asset over its estimated useful life at the following annual rates:

Buildings	2%
Furniture and fittings	12.5%
Office Computer	30%
Chapel Equipment	12.5%
Music and Office Equipment	12.5%
Motor Vehicles	20.0%



## KARURA COMMUNITY CHAPEL

Notes to the Financial Statementsfor the year ended 31<sup>st</sup> December 2024.... / (Contd)

Carrying amounts of property and equipment are reviewed at the date of each statement of financial position to determine if there is any impairment. If such impairment exists, the applicable recoverable amount is estimated and an impairment loss recognised in the statement of comprehensive income.

**1.4.1 Intangible assets**

Intangible assets comprise of accounting software recognised at cost and amortised at a rate of 33% to write down its cost over its estimated useful life.

**1.4.2 Revaluation**

The Chapel conducts a periodic revaluation of fixed assets using a certified professional valuer. The difference between the carrying amounts of the assets and the revalued amount is recognized in the books as a revaluation reserve.

**1.5 Account Payables**

Accounts payable are initially recognised at the transaction price (including transaction costs). These are obligations on the basis of normal Chapel activities and do not bear interest.

**1.6 Account Receivables**

Accounts receivable arise in the normal course of Chapel activities and do not bear interest. Operating and other receivables are initially recognised at the transaction price. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the statement of comprehensive income.

**1.7 Related Parties**

Related parties are considered to be related to the Chapel if they have the ability directly or indirectly to control the Chapel and exercise significant influence over the Chapel in making financial and operational decisions. The Chapel receives and gives financial support meant for Karura Community Centre and Bible Life Fellowship Kenya and transfers the funds to the respective parties.

**1.8 Cash and Cash equivalents**

For the purpose of the cash flows statement, cash and cash equivalents include cash and bank balances.

**1.9 Staff Retirement Benefits Scheme**

The Chapel has a defined contribution staff retirement benefits scheme in place. The scheme is administered by Britam Insurance and is funded by contributions from both the employer and employees. Employees contribute 5% of their basic pay to the scheme and the employer matches the same.

The Chapel also contributes to the statutory National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Act. Contributions are determined by local statute and the Chapel's contributions are charged to the statement of comprehensive income in the year to which they relate. The Chapel has no further obligation once the contributions have been paid.

#### **1.10 Comparatives**

Comparative figures have been modified to suite presentation in the current year.

#### **2.0 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS**

##### **(i) Critical accounting estimates and assumptions**

###### **Non -current assets**

Critical estimates are made by the Elders Court in determining depreciation rates for property and equipment. The rates used are as set out in note 1.4 on page 10.

##### **(ii) Critical judgements in applying the entity's accounting policies**

In the applying the Chapel accounting policies, the Elders Court has made judgements in determining:-

- a) Depreciation rates for property, plant and equipment. The rates are set out in note 1.4 on page 10.
- b) The classification of financial assets and leases.
- c) Whether assets are impaired.

#### **3.0 FINANCIAL RISKS, MANAGEMENT OBJECTIVES AND POLICIES**

The Chapel activities expose it to some financial risks. These include market risk and liquidity risk. The Chapel overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on its financial performance.

##### **a) Market risk**

Market risk is the risk that changes in market prices, such as foreign exchange rates will affect the Chapel income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk. The Chapel is not exposed to any significant market risk.

##### **b) Foreign exchange risk**

The Chapel is exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the US Dollar with which it receives some of its tithes and offerings. The Chapel holds some of its bank balances in foreign currency. The fluctuations in currency exchange rates result in changes in the value of the monetary assets denominated in foreign currency hence exposing the Chapel to the risk of incurring exchange loss. The monetary assets held in foreign currency are closely monitored to ensure that they are not materially affected by adverse foreign currency fluctuations.



## KARURA COMMUNITY CHAPEL

Notes to the Financial Statementsfor the year ended 31st December 2024**c) Credit risk**

Credit risk arises from cash and cash equivalents and deposits with banks. The Chapel does not have any significant concentrations of credit risk.

The amount that best represents the Chapel's maximum exposure to credit risk at 31st December 2024 is made up as follows:-

	<u>2024</u> Kshs	<u>2023</u> Kshs
Cash and Bank balances	32,204,176	40,479,840
Account Receivables	<u>2,662,610</u>	<u>4,938,001</u>
	<u><b>34,866,786</b></u>	<u><b>45,417,841</b></u>

No collateral is held for any of the above assets.

**d) Liquidity risk**

Liquidity risk is the risk that the Chapel will encounter difficulty in meeting obligations from its financial liabilities.

The Chapel ensures that it has sufficient cash on demand to meet expected operational expenses, this excludes the potential impact of extreme circumstances that cannot reasonably be predicted.

The table below provides a contractual analysis of the Chapel financial liabilities:-

	<u>2024</u> Kshs	<u>2023</u> Kshs
Payables and accruals	9,397,801	24,514,380
Related Parties	<u>3,734,279</u>	<u>1,312,729</u>
	<u><b>13,132,080</b></u>	<u><b>25,827,109</b></u>

**e) Operational risk**

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Chapel's processes, personnel, technology and infrastructure, and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and if generally acceptable standard.

	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>4.0 DESIGNATED FUND INCOME</b>		
Other Chapel Program funds	<u><b>9,904,129</b></u>	<u><b>6,138,543</b></u>
<b>5.0 OTHER INCOME</b>		
Interest income	433,911	1,133,900
Insurance compensation from Britam	395,816	-
Hire of Facility	328,250	197,500
Merchandise sales	215,970	149,000
Donation in Kind	15,000	-
Unrealized foreign exchange gains	<u>-</u>	<u>53,479</u>
	<u><b>1,388,947</b></u>	<u><b>1,533,879</b></u>

	<u>2024</u>	<u>2023</u>
	<u>Kshs</u>	<u>Kshs</u>
<b>6.0 STAFF COSTS</b>		
Salaries and Wages	13,791,694	11,086,498
Staff Medical	4,344,329	3,779,449
Staff Training and development	1,131,450	166,848
Group Life Insurance	463,349	424,173
	<u>19,730,821</u>	<u>15,456,968</u>
The number of staff employed by the Chapel during the year were 54 (2023 - 49).		
The number of contractors outsourced by the Chapel during the year were 2.		
<b>7.0 MINISTRY EXPENSES</b>	<u>2024</u>	<u>2023</u>
	<u>Kshs</u>	<u>Kshs</u>
Pastoral oversight	19,984,156	18,942,668
Tithe fund	15,360,175	10,912,834
Worship, music, fine arts and service	8,754,623	8,962,576
Chapel family life	7,360,773	6,625,435
Children's ministry	6,296,654	6,339,740
Mission evangelism and outreach	5,662,385	4,940,259
Youth & young adults	4,499,237	3,695,237
Leadership & training	1,488,049	1,908,795
Programme and events	352,223	-
Ministry shared costs	8,340,490	-
Karura Youth Sports Association	-	5,950
Fellowship and adults	-	7,828,656
	<u>78,098,764</u>	<u>70,162,150</u>
<b>8.0 ADMINISTRATION COSTS</b>	<u>Kshs</u>	<u>Kshs</u>
Administration & operation costs	28,757,563	24,447,343
Security expenses	3,480,570	3,561,264
Audit fee	320,160	319,000
	<u>32,558,292</u>	<u>28,327,607</u>
<b>9.0 DESIGNATED FUNDS UTILIZED</b>	<u>Kshs</u>	<u>Kshs</u>
Programmes and events	8,591,939	3,427,824
Dorcas expenses	1,390,625	1,887,723
Missions and evangelism	1,388,471	217,600
Retreat and Conferences	194,500	-
Refreshment and hospitality	99,110	58,680
Honorarium & facilitation fee	22,746	331,607
Transport & communication	20,000	23,337
Designated Expenses	-	36,350
Books and publications	-	187,800
Donation expense	-	70,000
Refunds on deposit	-	171,912
Ministry materials	-	6,600
	<u>11,707,391</u>	<u>6,419,433</u>
<b>10.0 DEPRECIATION &amp; AMORTISATION</b>	<u>Kshs</u>	<u>Kshs</u>
Depreciation of property and equipment	9,780,956	10,473,025
Amortisation of software	17,860	26,656
	<u>9,798,816</u>	<u>10,499,681</u>



## KARURA COMMUNITY CHAPEL

Notes to the Financial Statementsfor the year ended 31<sup>st</sup> December 2024..../(Contd)

11.0 a) PROPERTY AND EQUIPMENT	<u>Land</u> Kshs	<u>Buildings</u> Kshs	<u>Motor Vehicles</u> Kshs	<u>Computers</u> Kshs	<u>Furniture &amp; Fittings</u> Kshs	<u>Music equipment</u> Kshs	<u>Church Facilities</u> Kshs	<u>Office Equipment</u> Kshs	<u>Total</u> Kshs
	-	2%	25%	30%	12.5%	12.5%	12.5%	12.5%	
<b>COST OR VALUATION</b>									
At 1 January 2023	240,550,000	101,536,939	4,142,150	5,481,669	6,109,638	19,617,617	78,897,550	7,180,081	463,515,644
Additions	-	2,200,000	-	797,500	2,528,250	1,955,373	153,765	151,305	7,786,193
Disposals	(1,500,000)	-	-	-	-	-	-	-	(1,500,000)
	<u>239,050,000</u>	<u>103,736,939</u>	<u>4,142,150</u>	<u>6,279,169</u>	<u>8,637,888</u>	<u>21,572,990</u>	<u>79,051,315</u>	<u>7,331,386</u>	<u>469,801,837</u>
<b>DEPRECIATION</b>									
At 1 January 2023	-	6,585,121	2,220,193	3,965,966	4,175,726	8,401,521	40,299,153	4,872,872	70,520,552
Charge for the year	-	1,943,036	480,489	693,961	557,770	1,646,434	4,844,020	307,314	10,473,024
	-	8,528,157	2,700,682	4,659,927	4,733,496	10,047,955	45,143,173	5,180,186	80,993,576
<b>NET BOOK VALUE AT 31 DECEMBER 2023</b>	<u><b>239,050,000</b></u>	<u><b>95,208,782</b></u>	<u><b>1,441,468</b></u>	<u><b>1,619,242</b></u>	<u><b>3,904,392</b></u>	<u><b>11,525,035</b></u>	<u><b>33,908,142</b></u>	<u><b>2,151,200</b></u>	<u><b>388,808,261</b></u>
<b>COST OR VALUATION</b>									
At 1 January 2024	239,050,000	103,736,939	4,142,150	6,279,169	8,637,888	21,572,990	79,051,315	7,331,386	469,801,837
Additions	-	-	-	529,000	1,436,210	1,679,734	-	370,812	4,015,756
Disposals	(1,500,000)	-	-	-	-	-	-	-	(1,500,000)
	<u>237,550,000</u>	<u>103,736,939</u>	<u>4,142,150</u>	<u>6,808,169</u>	<u>10,074,098</u>	<u>23,252,724</u>	<u>79,051,315</u>	<u>7,702,198</u>	<u>472,317,593</u>
<b>DEPRECIATION</b>									
At 1 January 2024	-	8,528,157	2,700,682	4,659,927	4,733,496	10,047,955	45,143,173	5,180,186	80,993,576
Charge for the year	-	1,904,176	360,367	644,473	667,575	1,650,596	4,238,518	315,252	9,780,956
	-	10,432,333	3,061,049	5,304,400	5,401,071	11,698,551	49,381,691	5,495,438	90,774,532
<b>NET BOOK VALUE AT 31 DECEMBER 2024</b>	<u><b>237,550,000</b></u>	<u><b>93,304,606</b></u>	<u><b>1,081,101</b></u>	<u><b>1,503,769</b></u>	<u><b>4,673,027</b></u>	<u><b>11,554,173</b></u>	<u><b>29,669,624</b></u>	<u><b>2,206,761</b></u>	<u><b>381,543,061</b></u>
<b>b) WORK IN PROGRESS</b>	<b>2024</b> Kshs	<b>2023</b> Kshs							
At 1 January	<u>189,872,597</u>	<u>133,334,191</u>							
<b>Additions</b>									
New Works	-	56,444,347							
Agape Hall(Kabuku Campus)	38,470,898	94,059							
	<u>38,470,898</u>	<u>56,538,406</u>							
<b>AT 31 DECEMBER</b>	<u><b>228,343,495</b></u>	<u><b>189,872,597</b></u>							

	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>12.0 INTANGIBLE ASSETS</b>		
<b>COST OR VALUATION</b>		
At 1 January	504,827	504,827
<b>AMORTISATION</b>		
At 1 January	450,707	424,051
Charge for the year	17,860	26,656
	468,567	450,707
<b>NET BOOK VALUE AT 31 DECEMBER</b>	<b>36,260</b>	<b>54,120</b>
<b>13.0 ACCOUNTS RECEIVABLES</b>	<b>Kshs</b>	<b>Kshs</b>
Cash Imprests & Advances	137,115	95,313
Accounts receivable	459,783	229,461
Fixed deposit receivable	44,482	44,482
Deposits and prepayments	915,751	915,751
Payroll receivables	17,926	8,963
Interest receivables	-	456,630
Karura Sacco Savings	198,365	1,611,809
Other receivables	808,374	1,575,592
Malindi Lease	80,814	-
	<b>2,662,610</b>	<b>4,938,001</b>
<b>14.0 CASH AND BANK BALANCES</b>	<b>Kshs</b>	<b>Kshs</b>
Designated Bank balances	19,780,699	3,980,142
GOAL Account	6,363,611	15,491,845
General Funds	6,059,180	6,016,869
Petty Cash	687	12,734
91 day Treasury bill (i)	-	14,978,250
	<b>32,204,176</b>	<b>40,479,840</b>

(i) The Treasury Bills matured at the end of the year and the funds were transferred to the GOAL Account.

	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>15.0 PAYABLES AND ACCRUALS</b>		
Accounts payable	4,714,254	19,846,963
Payroll liabilities	4,316,764	4,323,783
Refunds to staff	46,623	24,635
Audit fees	320,160	319,000
	<b>9,397,801</b>	<b>24,514,381</b>
<b>16.0 RELATED PARTY BALANCES</b>	<b>Kshs</b>	<b>Kshs</b>
Transfer of funds from Karura Community Centre	434,436	313,681
Transfer of funds to Bible Life Fellowship Kenya	(4,168,714)	(1,626,410)
<b>AT 31 DECEMBER</b>	<b>(3,734,279)</b>	<b>(1,312,729)</b>

Related party transactions arise where financial support intended for the Centre is received through Karura Community Chapel and the same subsequently transferred to the Centre for use as designated funds.



## KARURA COMMUNITY CHAPEL

Notes to the Financial Statementsfor the year ended 31st December 2024.... / (Contd)

17.0	CAMPUS MOVEMENT STATEMENT	<u>Receipts</u> Kshs	<u>Income/ Subsidy</u> Kshs	<u>Payments</u> Kshs	<u>Balance for the year</u> Kshs
	Kenol	252,237	50,722	1,199,767	(896,808)
	Thika Road Campus	1,840,707	77,840	1,316,754	601,793
	Foresight Campus	8,274,877	1,481,999	9,830,988	(74,111)
	Kabuku Campus	1,370,444	385,530	1,939,146	(183,172)
	Kiambu Road	3,365,533	638,762	4,432,043	(427,748)
	Kitale Chapel	439,332	27,900	1,033,308	(566,076)
	Membley Chapel	7,711,718	4,067,528	12,329,914	(550,668)
	<b>AT 31 DECEMBER 2024</b>	<b>23,254,849</b>	<b>6,730,281</b>	<b>32,081,918</b>	<b>(2,096,789)</b>

**18.0 CAPITAL EXPENDITURE**

The following capital costs have been added to the capital fund:	<b>2024</b>	<b>2023</b>
Purchase of property and equipment	4,015,756	7,786,193
Work in Progress	38,470,898	56,538,406
	<b>42,486,654</b>	<b>64,324,599</b>

**19.0 TAXATION**

The Chapel Tax Exemption Certificate expired on 13/05/2024. The Chapel currently has an active application for tax exemption with Kenya Revenue Authority.

**20.0 REGISTRATION**

Karura Community Chapel is registered in Kenya as a Society under Section 10 of the Societies Act (Laws of Kenya). Certificate of Registration No. 25999 dated 13 April, 2006.

**21.0 EVENTS AFTER THE REPORTING PERIOD**

The Elders' Court is not aware of any matters arising after the reporting period that would significantly affect the operations of the Chapel.

**22.0 CURRENCY**

The financial statements are presented in Kenya shillings (Kshs).

KARURA COMMUNITY CHAPEL

Notes to the Financial statements

for the year ended 31st December 2024

Foresight Campus

	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>INCOME</b>		
Tithes & offerings	8,274,877	7,284,140
Designated fund income	921,998	1,025,605
Venue Development	-	222,720
Other Income(Facility hire,interest)	560,001	452,861
Writeback	-	1,000,000
Total	<u>9,756,877</u>	<u>9,985,326</u>
<b>EXPENDITURE</b>		
Ministry Expenses	6,149,041	5,099,984
Administration expenses	3,295,196	3,214,697
Designated funds utilized	386,751	345,915
Total	<u>9,830,988</u>	<u>8,660,596</u>
<b>Balance for the year</b>	<u><b>(74,111)</b></u>	<u><b>1,324,730</b></u>
<b>CAMPUS GENERAL FUNDS</b>		
Opening Balance	(3,170,109)	(3,815,149)
Tithes and offerings	8,274,877	7,284,140
Other Income	560,001	675,581
Writeback	-	1,000,000
Ministry expenses	(6,149,041)	(5,099,984)
Administration expenses	(3,295,196)	(3,214,697)
Balance for the year	<u>(3,779,467)</u>	<u>(3,170,109)</u>
<b>CAMPUS DESIGNATED FUNDS</b>		
Opening balance	(6,123,658)	(7,026,068)
Designated Income	921,998	1,025,605
Venue development	-	222,720
Designated funds utilized	(386,751)	(345,915)
Balance for the year	<u>(5,588,411)</u>	<u>(6,123,658)</u>
<b>BALANCE C/F</b>	<u><b>(9,367,878)</b></u>	<u><b>(9,293,767)</b></u>



## KARURA COMMUNITY CHAPEL

Notes to the Financial statementsfor the year ended 31st December 2024Kenol Campus

	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>INCOME</b>		
Tithes & offerings	252,237	399,785
Subsidy from main campus	-	480,000
Designated Fund Income	<u>50,722</u>	<u>48,450</u>
Total	<u>302,959</u>	<u>879,785</u>
<b>EXPENDITURE</b>		
Ministry Expenses	336,736	1,201,224
Administration expenses	520,171	526,616
Designated funds utilized	<u>342,860</u>	<u>360,000</u>
Total	<u>1,199,767</u>	<u>2,087,840</u>
<b>Balance for the year</b>	<u><b>(896,808)</b></u>	<u><b>(1,208,055)</b></u>
<b>CAMPUS GENERAL FUNDS</b>		
Opening Balance	(3,959,692)	(3,075,637)
Tithes and offerings	252,237	399,785
Other Income	-	480,000
Ministry expenses	(336,736)	(1,201,224)
Administration expenses	<u>(520,171)</u>	<u>(562,616)</u>
Balance for the year	<u>(4,564,362)</u>	<u>(3,959,692)</u>
<b>CAMPUS DESIGNATED FUNDS</b>		
Opening balance	(1,117,437)	(805,887)
Designated Income	50,722	48,450
Designated funds utilized	<u>(342,860)</u>	<u>(360,000)</u>
Balance for the year	<u>(1,409,575)</u>	<u>(1,117,437)</u>
<b>BALANCE C/F</b>	<u><b>(5,973,937)</b></u>	<u><b>(5,077,129)</b></u>

KARURA COMMUNITY CHAPEL

Notes to the Financial statements

for the year ended 31st December 2024

Thika Road Campus

	<u>2024</u> <u>Kshs</u>	<u>2023</u> <u>Kshs</u>
<b>INCOME</b>		
Tithes & offerings	1,840,707	1,162,126
Designated fund income	68,200	343,780
Donation in Kind	9,640	-
Total	<u>1,918,547</u>	<u>1,505,906</u>
<b>EXPENDITURE</b>		
Ministry Expenses	913,224	890,699
Administration expenses	343,530	382,111
Designated funds utilized	60,000	58,647
Total	<u>1,316,754</u>	<u>1,331,457</u>
<b>Balance for the year</b>	<u><b>601,793</b></u>	<u><b>174,449</b></u>
<b>CAMPUS GENERAL FUNDS</b>		
Opening Balance	(1,265,773)	(1,155,089)
Tithes and offerings	1,840,707	1,162,126
Donation in Kind	9,640	-
Ministry expenses	(913,224)	(890,699)
Administration expenses	(343,530)	(382,111)
Balance for the year	<u>(672,180)</u>	<u>(1,265,773)</u>
<b>CAMPUS DESIGNATED FUNDS</b>		
Opening balance	(952,189)	(1,237,322)
Designated Income	68,200	343,780
Designated funds utilized	(60,000)	(58,647)
Balance for the year	<u>(943,989)</u>	<u>(952,189)</u>
<b>BALANCE C/F</b>	<u><b>(1,616,169)</b></u>	<u><b>(2,217,962)</b></u>



## KARURA COMMUNITY CHAPEL

Notes to the Financial statementsfor the year ended 31st December 2024Kabuku Campus

	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>INCOME</b>		
Tithes & offerings	1,370,444	1,925,308
Designated fund income	385,530	421,970
Subsidy from main campus	-	600,000
Total	<u>1,755,974</u>	<u>2,947,278</u>
<b>EXPENDITURE</b>		
Ministry Expenses	970,209	2,120,078
Administration expenses	835,795	818,605
Designated funds utilized	<u>133,142</u>	<u>97,944</u>
Total	<u>1,939,146</u>	<u>3,036,627</u>
<b>Balance for the year</b>	<u><b>(183,172)</b></u>	<u><b>(89,349)</b></u>
<b>CAMPUS GENERAL FUNDS</b>		
Opening Balance	(10,060,095)	(9,046,720)
Tithes and offerings	1,370,444	1,925,308
Ministry expenses	(970,209)	(2,120,078)
Administration expenses	<u>(835,795)</u>	<u>(818,605)</u>
Balance for the year	<u>(10,495,655)</u>	<u>(10,060,095)</u>
<b>CAMPUS DESIGNATED FUNDS</b>		
Opening balance	(6,156,472)	(6,480,498)
Designated Income	385,530	421,970
Designated funds utilized	<u>(133,142)</u>	<u>(97,944)</u>
Balance for the year	<u>(5,904,084)</u>	<u>(6,156,472)</u>
<b>BALANCE C/F</b>	<u><b>(16,399,739)</b></u>	<u><b>(16,216,567)</b></u>

KARURA COMMUNITY CHAPEL

Notes to the Financial statements

for the year ended 31st December 2024

Kitale Campus

	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>INCOME</b>		
Tithes & offerings	439,332	332,734
Designated fund income	27,900	480,000
Subsidy from main campus	-	600,000
Total	<u>467,232</u>	<u>1,439,934</u>
<b>EXPENDITURE</b>		
Ministry Expenses	766,242	677,678
Administration expenses	265,380	182,883
Designated funds utilized	<u>1,686</u>	<u>15,660</u>
Total	<u>1,033,308</u>	<u>876,221</u>
<b>Balance for the year</b>	<u><u>(566,076)</u></u>	<u><u>563,713</u></u>
<b>CAMPUS GENERAL FUNDS</b>		
Opening Balance	346,985	394,812
Tithes and offerings	439,332	332,734
Ministry expenses	(766,242)	(677,678)
Administration expenses	<u>(265,380)</u>	<u>(182,883)</u>
Balance for the year	<u>(245,305)</u>	<u>346,985</u>
<b>CAMPUS DESIGNATED FUNDS</b>		
Opening balance	(1,841,768)	(1,853,308)
Designated Income	27,900	27,200
Designated funds utilized	<u>(1,686)</u>	<u>(15,660)</u>
Balance for the year	<u>(1,815,554)</u>	<u>(1,841,768)</u>
<b>BALANCE C/F</b>	<u><u>(2,060,859)</u></u>	<u><u>(1,494,783)</u></u>



## KARURA COMMUNITY CHAPEL

Notes to the Financial statementsfor the year ended 31st December 2024Membley Campus

	<u>2024</u> Kshs	<u>2023</u> Kshs
<b>INCOME</b>		
Tithes & offerings	7,711,718	6,581,597
Designated fund income	<u>4,067,528</u>	<u>3,055,531</u>
Total	<u>11,779,246</u>	<u>9,637,128</u>
<b>EXPENDITURE</b>		
Ministry Expenses	6,673,194	5,549,925
Administration expenses	2,568,849	3,525,147
Designated funds utilized	<u>3,087,871</u>	<u>921,553</u>
Total	<u>12,329,914</u>	<u>9,996,625</u>
<b>Balance for the year</b>	<u><b>(550,668)</b></u>	<u><b>(359,497)</b></u>
<b>CAMPUS GENERAL FUNDS</b>		
Opening Balance	(5,608,450)	(3,114,975)
Tithes and offerings	7,711,718	6,581,597
Ministry expenses	(6,673,194)	(5,549,925)
Administration expenses	<u>(2,568,849)</u>	<u>(3,525,147)</u>
Balance for the year	<u>(7,138,775)</u>	<u>(5,608,450)</u>
<b>CAMPUS DESIGNATED FUNDS</b>		
Opening balance	4,238,596	2,104,618
Designated Income	4,067,528	3,055,531
Designated funds utilized	<u>(3,087,871)</u>	<u>(921,553)</u>
Balance for the year	<u>5,218,253</u>	<u>4,238,596</u>
<b>BALANCE C/F</b>	<u><b>(1,920,522)</b></u>	<u><b>(1,369,854)</b></u>

KARURA COMMUNITY CHAPEL

Notes to the Financial statements

for the year ended 31st December 2024

Kiambu Road Campus

	<u>2024</u>	<u>2023</u>
	<u>Kshs</u>	<u>Kshs</u>
<b>INCOME</b>		
Tithes & offerings	3,365,533	2,955,932
Subsidy from main campus	-	480,000
Designated fund income	<u>638,762</u>	<u>492,626</u>
Total	<u>4,004,295</u>	<u>3,928,558</u>
<b>EXPENDITURE</b>		
Ministry Expenses	2,385,142	2,412,427
Administration expenses	1,232,143	1,483,468
Designated funds utilized	<u>814,758</u>	<u>355,731</u>
Total	<u>4,432,043</u>	<u>4,251,626</u>
<b>Balance for the year</b>	<u><b>(427,748)</b></u>	<u><b>(323,068)</b></u>
<b>CAMPUS GENERAL FUNDS</b>		
Opening Balance	777,753	1,237,716
Tithes and offerings	3,365,533	2,955,932
Subsidy from main campus	-	480,000
Ministry expenses	(2,385,142)	(2,412,427)
Administration expenses	<u>(1,232,143)</u>	<u>(1,483,468)</u>
Balance for the year	<u>526,001</u>	<u>777,753</u>
<b>CAMPUS DESIGNATED FUNDS</b>		
Opening balance	(327,292)	(464,187)
Designated Income	638,762	492,626
Designated funds utilized	<u>(814,758)</u>	<u>(355,731)</u>
Balance for the year	<u>(503,288)</u>	<u>(327,292)</u>
<b>BALANCE C/F</b>	<u><b>22,713</b></u>	<u><b>450,461</b></u>





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