

KARURA COMMUNITY CHAPEL

2024 ANNUAL BUDGET	MAIN CAMPUS BUDGET SUMMARY						BRANCHES/CAMPUS BUDGET SUMMARY					Combined Budget Amount (Kes)	
	ACTUAL YTD (JAN-AUGUST 2023)	Projected ACTUAL (JAN-DEC 2023)	2023 APPROVED Budget Amount (Kes)	Expected Budget Variance	2024 PROPOSED MAIN CAMPUS Budget Amount (Kes)	Variance (Actual 2023 Vs Budget 2024)	ACTUALS (AUGUST 2023)	ACTUAL (JAN-DEC 2023)	Approved Budget 2023	Projected Variance	2024 PROPOSED CAMPUSES Budget (Kes)	2024 PROPOSED ANNUAL Budget Amount (Kes)	Monthly Budget (Approx) Amount (Kes)
CONSOLIDATED SUMMARY													
Income										0	0	0	0
1500 Designated Income										0	0	0	0
1500-01 Designated Income	3,216,091	4,824,137	14,728,571	-67.25%	16,562,097	243.32%	3,763,525	4,157,687	5,909,313	-29.64%	4,476,440	21,038,537	1,753,211
1500-02 Sanctuary Development	24,322,577	36,483,866	54,166,667	-32.65%	70,012,538	91.90%	0	0	0		0	70,012,538	5,834,378
Total 1500 Designated Income	27,538,668	41,308,002	68,895,238	-49.95%	86,574,635	109.58%	3,763,525	4,157,687	5,909,313	(0)	4,476,440	91,051,075	7,587,590
1510 General Income												0	0
1510-01 Facilities Revenue	147,500	221,250	5,204,160	-95.75%	1,032,000	366.44%	500,000	500,000	1,003,412	-50.17%	600,000	1,632,000	136,000
1510-02 Other Incomes	149,000	223,500	0		260,000	16.33%		0	0		0	260,000	21,667
1510-03 Tithes & Offerings	83,891,532	125,837,298	122,620,250	2.62%	136,445,753	8.43%	17,804,523	18,987,588	21,418,615	-11.35%	26,470,995	162,916,748	13,576,396
Tithe Fund: Subsidy to Campuses and Branches	(1,360,000)	(2,040,000)	(1,440,000)		(1,440,000)	-29.41%	1,790,000	2,040,000	1,440,000	41.67%	1,440,000	0	0
Total 1510 General Income	82,828,032	124,242,048	126,384,410	-47.69%	136,297,753	9.70%	20,094,523	21,527,588	23,862,027	-9.78%	28,510,995	164,808,748	13,576,396
Total Income	110,366,700	165,550,050	195,279,648		222,872,388	34.63%	16,822,083	26,776,443	29,771,339	-10.06%	29,771,339	225,050,987	21,163,985
Reserves .Tithe allocation and Savings			(23,836,882)		(23,697,860)		0				(2,851,100)	(26,548,960)	(2,212,413)
Funds Available For Expenditure	110,366,700	165,550,050	171,442,766	32.65%	199,174,528	20.31%	16,822,083	26,776,443	29,771,339	-7.23%	26,920,240	198,502,028	18,951,572
Expenditure			0		0		17,395,393						
4000 Ministry Expenses	45,339,476	68,009,214	65,066,911	4.52%	64,980,120	-4.45%	10,310,146	16,318,427	13,899,237	23.05%	13,899,237	78,879,357	6,573,280
5000 Admin & Support Services	33,182,551	49,773,827	41,165,137	20.91%	40,105,930	-19.42%	5,893,854	8,840,781	9,628,397	-39.15%	9,628,397	49,734,327	4,144,527
6000 Designated Expenses	3,369,292	5,053,938	10,866,000	-53.49%	15,731,000	211.26%	1,191,393	1,672,244	1,341,011	-39.18%	1,341,011	17,072,011	1,422,668
Sanctuary Expenses	4,713,839	7,070,759	54,166,667		5,237,179	-25.93%	0	0	0		0	5,237,179	436,432
Total Expenses	86,605,158	104,960,441	171,264,715	-38.71%	126,054,230	20.10%	17,395,393	26,831,452	24,868,644	-12.15%	24,868,644	196,133,359	12,576,906
Net Surplus before Capex	23,761,542	60,589,609	178,051	33929.36%	73,120,298	20.68%	(573,310)	(55,009)	4,902,695	-96.72%	2,051,596	2,368,669	6,374,666
Capex Budget-General Fund					8,040,879			(6,698,599)				8,040,879	
Capex Budget-Venue Fund					64,775,359		0	0	0	0.00%	0	64,775,359	
Net Surplus After Capex	45,339,476	68,009,214	65,066,911	4.52%	304,061	-99.55%	(573,310)	6,643,590	4,902,695	(1)	2,051,596	70,838,478	6,573,280
Net Surplus attributable to General Funds	4,306,005	6,459,008	(3,684,520)	-73.12%	7,513,843	0	3,890,523	(3,631,620)	334,393	0	2,132,262	9,646,104	646,175
Net Surplus attributable to Designated Funds	19,455,537	29,183,306	3,862,571	3.54%	65,606,455	(1)	2,572,132	2,485,443	4,568,302	0	3,135,429	68,741,884	5,728,490

Budget Notes and Enclosures
 2024 Karura Community Chapel Budget Assumptions (attached)
 Work Plans Summaries (attached)