

Annual Report 2021



OUR VISION

*Becoming Christlike
disciples,
Engaging the world*

OUR MISSION

To be a worshipping community, helping one another to be obedient to God's Word and to be Ambassadors of Jesus Christ in a needy world

CORE VALUES

1. Commitment to the Great Command to love God and to love our neighbors (Luke 10:25-37)
2. Commitment to Biblical transformation (Rom. 12:1,2; Col. 1:28,29)
3. Commitment to empowering leadership (Ephesians. 4:11,12) (open, unthreatened, team oriented, unity seeking, willing to pass on to others)
4. Commitment to Contextual Relevance (1 Cor. 9:19 to 23)
5. Commitment to Church Planting (Matt. 28:19,20)
6. We believe that successful ministry is dependent on God, and so foundational to the above is a Commitment to Prayer, the truth of God's Word, and seeking God's presence and enablement by the Holy Spirit. (John 14-17; Romans 8:5-17; Phil 2:13)

Senior Pastor's Report

Greetings in the name of our Lord Jesus Christ.

As I look back to the year 2021, I marvel at the doings of the Lord. It was the 2nd year of Covid-19 and through the pandemic, we have appreciated just how connected we are as human beings; a problem in one country rippled across its borders to affect the entire world. Yet through it all, we experienced the amazing love of God as His children.



As a Church family, our focus for 2021 was: **“Grow, Disciples Who Make Disciples”** and our guiding scripture was Mat 28: 18-20. We thank God for leading us in the year, even as we continued to stand on our vision of “Becoming Christ like Disciples Engaging the World”. In the year we continued to host our Sunday and Wednesday services both online and in-person as we experienced a gradual return to physical services. The online space presented a new and ever-growing opportunity to reach not only our congregants in Kenya, but to people in other nations, with the word of God. Our social media platforms averaged a monthly viewership of over 7,000.

In August we hosted the momentum youth conference whose goal was to offer a platform for young people to identify and value their God given gifts and to use their respective spaces to make positive and Godly influence. The conference reached over 12,000 people. Glory to God!

As a Church we continue to give priority to teaching our children and young people to know and dwell in the Lord. There is an urgency to ministering to this group. In the year we ministered to over 600 children and over 130 young people on a regular basis. The children also participated in various outreach activities including a mission to Turkana. Praise the Lord!

In obedience to the call to go and make disciples, and to be the ‘salt and light of the world’, our outreach to prisons, rehabilitation centers and education institutions continued, where over 1,000 people were reached. In service to the needy in our community, our Dorcas program reached over 200 people on a weekly basis with emergency food and other supplies. The Tumaini program supported 80 children by paying their fees and engaging in one and one mentorship, and we thank the Lord for the great results from our candidates. In addition, our regular ministry in Githogoro and Muchatha low-income communities has truly grown in impact, connecting close to 200 in regular fellowship and training in Micro-Enterprise Development (MED)!

We have witnessed people come to faith through our online ministry, through one-on-one encounters, CLGs and other outreach activities! More than 4,100 primary school children were reached through PPI classes in schools with 221 children being led to Christ. Through the High School Ministry, we managed to reach and disciple up to 3,568 students with 1,741 being led to Christ. This does not even include those that members have reached outside our regular programs! We give God all the glory, for the bountiful harvest!

I am truly thankful that so many of you have stepped up to offer your time in serving in the various ministries. The Church values your contribution; every member is a minister in our Church family.

One of our strategic priorities is to equip and deploy members to serve in every area of the Church, both internally and externally in mission. To this end we restructured the Staff Organogram so that the church employees are more focused on equipping and enabling the wider membership, as well as caring for the community. We are becoming more intentional in ensuring ministry, even ministry leadership, is in the hands of the all God's people, and that together God's family accomplishes His desires and grows to its full potential (cf. Ephesians 4:11-13).

In the year we continued to deliver our discipleship programs including Ombi, Mizizi, and FIC. To ensure continuity in the programs, they were all delivered online and reached over 150 people. In the youth ministry 30 young people went through the Vuka program. In addition, many training sessions on various topics were offered in the year as the Saints were equipped "for every good work."

We continued to care for one another as a family and experienced growth in our ability to reach our congregants in their times of need. Although the pandemic restricted our ability to be present on many occasions, we were able to extend our care by calling and praying for our families. Care continues to be a priority for our Church and we are continually seeking to do better in this area.

I also thank God for the giving of His children. In the year 2021, we experienced a drop in overall giving for the first time in many years, as income dropped from 177m in 2020 to 144m in 2021. This was primarily as a result of a significant drop in the value of "in-kind" donations (from 20.2m to 1.9m) and the lingering effects of the Covid pandemic on the financial position of our members, resulting in a 13m reduction in fundraising related to our building program. We are truly thankful that, despite the challenging times, members continued to be committed to the work and gave sacrificially such that there was even a 7.5% increase in the Tithes and Offerings. Your generosity enabled the work of ministry to Grow and reach more people with the word and the love of God. In 2021 we made significant strides in the construction of the Kisima Champions Center, which as I write this (in 2022) is currently in use. What a testimony of God making His way!

It is hard for me to summarize all the wonderful things the Lord has done in and through you. I invite you to read the report, we cannot take it for granted, our Lord who promised to be with us has kept his promise. Let us join together as a family to be those that came back to give thanks to and to honor God.

As I look ahead to 2022, I see the promises of God being fulfilled. Our Focus for the year is **"Being Disciples: Rooted and Fruitful"** and we truly believe God shall be working through us, establishing us as rooted disciples, and enabling you and I, and we together, to bear much fruit, in accord with His promise in John 15:5. In regard to the Worship & Community Centre, with the Kisima Champions block now in use we shift focus to restarting the work on the Adult Sanctuary, and work towards its completion in the near future.

We will be fruitful because we will be walking with God. That is his promise.

God bless you.

Rev., Ngari Kariithi.

Elders' Court



PETER MUGENDI
Chairman



REV NGARI KARIITHI
Senior Pastor



MINJU KARIUKI
Elder



SPENCER OCHIENG
Elder



STEPHEN NJENGA
Elder



JOHN KINYANJUI
Elder



GIOVANNA MAYENDE
Church Treasurer



TONY WAIGURU
Church Secretary



GRACE WAMWAKI
Women Representative



JENNIFFER GITHINJI
Women Representative



VICTOR NKIIRI
Intern - Elder



JAMES KIRAGU
Intern - Elder



DAVID KAMANDE
Intern - Elder

Pastoral Board



REV. NGARI KARIITHI
Senior Pastor



REV. GEORGE SHIRAMBA
Executive Pastor



REV. PATRICIA KANG'ETHE
Pastor, Children Ministry



MARTIN MUKUSA
Pastor, Church Family Life



PETERSON GITHINJI
Pastor, Worship and Services



ANGELA CHEPNG'ENO
*Director, Equipping &
Training*



FRED MAINA
*Pastor, Outreach &
Multiplication*



JAMES MARIGA
Director, Children Ministry



REBECCA NJIHIA
Pastor, Youth Ministry



AUDREY RUTTO - MASTAMET
Director - Human Resource



BETTIE GITHINJI
Manager - Communication



WALLACE MAINA
Director - Communication



HESBORN ONGUDI
Finance Manager



BIMLA MAINA
Executive Assistant



JOSHUA GIKONYO
Lead Pastor, KaruraCC Foresight



JAMES KIMANI
Lead Pastor, KaruraCC KRC



HENRY MACHARIA
*Lead Pastor, Membley
Community Chapel*



AMOS OTIENO
*Lead Pastor, Thika Road
Community*



ISAAC MUCHIRI
*Lead Pastor, Kenol
Community Chapel*



STANLEY BLALEY
*Lead Pastor, Kitale
Community Chapel*



JOSEPH WAMWERE
Lead Pastor, KaruraCC Kabuku



Strategic
priority:
A people
growing in
worship as a
relationship
with God

Objective 1: Encourage sustained spiritual growth in our congregants.

- The average number of congregants attending in person services monthly has been growing steadily and as of December 2021, it stood at 650 persons.
- The online space has continued to be a growing opportunity to minister, with an average monthly viewership of 1,638 on Facebook and 5,564 on you Youtube with 98% of those joining being in Kenya. 1.2% percent of our viewers are drawn from the USA. By age strata, 25-34 year bracket continued to be the highest consumers followed by the 35–44 years bracket.
- We have welcomed 297 visitors to our Church who were integrated into the church throughout the year.
- The 2021 Momentum conference was held in August and it reached more than 12,000 people. Our online event, which comprised of creative acts, worship and discussion sessions seeking to shed light on how the christian community, especially young people, can use our creative gifts, social and political positions, businesses and digital media as God intends. In line with our mission this conference provided a platform for Christians to grow from being objects of change to becoming agents of change in the society.
- The Youth church continues to grow in numbers and depth in discipleship; an average of 138 young people attended Sunday services weekly.
- As the year closed, the Children's church had an average physical attendance of 254 children per week, with an average viewership of 276 on YouTube. An average of 17 children actively served in the ministry through ushering and Sunday school registration.



- The Wednesday prayer service had an average of 67 people attending the services weekly in person while an average of 282 persons have continued to follow the service online.
- To grow our opportunities for corporate prayer a 7am prayer fellowship was introduced in April, with an average monthly attendance of 15 people. At the youth Church an average of 10 young people in the youth ministry have been meeting monthly for prayer.
- 38 people went through the Ombi School of prayer program, among them being 14 KaruraCC elders, as we sought to multiply the numbers of prayer counselors available to offer prayer support for our congregations.
- Pulpit prayer calls continued to be central to our prayer focus with calls made during most Sunday services.
- The Church also introduced a mobile prayer line where anyone in need can call and receive prayer support and linkages to other services such as counseling within the Church.

Made for more testimony

My name is Peter Kamau. I had the honour and privilege to serve in Karura Chapel's leadership department for 2 years till 2019. I served in the teams that facilitated 3 training programs: personal finance, entrepreneurship, and a young adult's class (30 by 30), that taught how to live an abundant life on the basis of biblical teachings and life lessons.

I joined Karura Chapel in 2015. Between 2015 and 2018, I was busy working, and I never had a chance to serve. In 2019, I knew that I will always be busy working. Hence, I will never find a perfect time to serve God. So, I decided to make small moves; I started teaching a personal finance class. I loved it! I enjoyed facilitating the training programs. Importantly, I enjoyed serving at Karura Chapel because it spurred my faith and reignited my passion to serve people and God I gained more than what I gave. I met, connected, and got touched by the lives of those who participated in the training programs - both facilitators and participants.

Serving God has inspired me to ruminate about my God-given purpose and become more intentional on heeding to God's call for service. It has also challenged and helped me to improve my life in my teaching areas.





40 days of love testimony

This campaign has had an enormous impact on my spiritual walk with Christ and on my overall growth as a human being. As a married man, it has especially impacted how i relate with my wife and how i communicate with her in love. This was a great challenge for me before because i didnt know that communication is an art and it should be built with a foundation of trust and this can only be done with the strength that comes from the love that Jesus gave us when He died on the cross. Everything i do should be done in love, it should be more than the attitude i display. It must be translated into practical actions.

Jackton Mungalo





Strategic priority: A people engaged as a family; growing, caring for and serving one another and together. (Fellowship).

Objective 1: Caring for our volunteers by ensuring regular home visits and fellowship.

- The services team extended care to 29 volunteers in the year. 37 of their volunteers in the services and leadership teams participated in hangout and bonding sessions as they encourage friendships, accountability circles and open the door for engaging care.
- 101 congregants received care support through visitations and prayers during seasons of bereavement and health challenges.
- 15 staff members received care through the HR office to support them through challenging seasons.
- 23 couples graduated from the Premarital Counseling program.

Objective 2: Growing and sustaining affinity groups' fellowship.

- Men's ministry had an average of 18 men participating in their meetings.
- The Women ministry engaged an average of 48 women in the monthly. External speakers were engaged to speak on various topical issues of interest to women, health and the family.
- The Singles ministry engaged 46 persons (in Qtr 2) and 5 persons (Qtr 4) in their Bimonthly fellowship.
- With a focus on building family the couple's ministry has continued to engage 34 people in their monthly fellowships creating opportunities for couples to walk the marriage journey together and offering safe spaces for counsel.
- In the 2nd quarter of the year, the over 45s group known as Hekima arranged a seminar on the important topic of succession, the session was facilitated by legal practitioners and it attracted 80 attendees (physical) and has so far received 1780 unique views on Youtube. In the 3rd quarter, 42 members of Hekima met for fellowship.
- The children ministry formed a group that brings together its teachers and volunteers in fellowship where 13 people participated in the weekly prayers;



Objective 3: Connecting members to Community Life Groups (CLGs).

- 80 people were connected to CLGs in the year.
- CLGs partnered with the Care team to offer support during bereavements and other life celebrations including weddings, child dedications etc (Evergreen, Gachie, Teleios, Early Church, Crossway, New Runda, Lavington, White Haven, Parkland, Havillah and Every Good Endeavour)
- 6 CLGs were formed in the year; 5 are still active. 1 of these was formed by congregants who completed the plug-in discipleship program.
- 1 Youth Group was formed in the Youth Church, as we encourage the youth to create positive supportive relationships as they grow in Christ.

Testimony

Praise God!

My name is Mary Kanini and I am here to testify what God has done in my life after many years of being rejected by many. I had been sick for more than fifteen years ; I had chest pain and severe headache. Yaani, I had no peace in my life.

It reached a point where I was praying for God to let me die because I visited many hospitals both in Mombasa and Nairobi. I even visited different churches and could see no change at all. No one wanted to be with me, they all thought I was pretending.

I was just lonely until I met my guardian angel who is a member at karura community and also my boss. I thank her for her good heart and for standing with me when I was losing hope to this point.

21st November 2021, was my first Sunday to be at Karura community Chapel. I was warmly welcomed and I really felt my days are not yet over to be alive for what I didn't get in those years(kupendwa , kuwa kuna watu wanakujali). I thank you for that.

28th November 2021, was my second Sunday to worship at Karura Community Chapel and was the day God had prepared me, for I was saved and I received Jesus Christ as my savior.

Last year, 2020 November I wanted to commit suicide by jumping from the fifth floor of a building. The same month I tried to take away my life is the month I got saved. Praise be to God for His acts, praise Him according to His excellent greatness.

To Pastor Edna, Patricia, Joyce , Wairimu and the Karura community at large may God bless you all 🙏🙏

THANKS BE TO GOD 🙏



Strategic
priority:
A people
mobilized
and equipped
for service
of Christ in
all aspects
of their lives
(Discipleship
/ Training).



Objective 1: Growing leadership skills for Volunteer/Staff through training opportunities in order to nurture future leaders for the Church.

- An average of 64 leaders and assistants from Church family life ministry received leadership coaching, specific to their affinities/departments.
- An average of 33 CLG leaders attended various training/meetings aimed at growing their CLGs, hosting and leadership skills.
- The prisons ministry walked with 9 leaders, growing their leadership skills, with the aim of enabling them to support outreach in prisons; 2 mentors were also identified and coached in the prisons & rehabilitation ministry.
- 36 MED coaches were trained as ToTs to support community empowerment skills building in areas such as soap and glass making.
- 260 KYSA coaches and referees received leadership and technical skills training by KaruraCC, and 283 other coaches trained on the same, by this first cohort. These were drawn from Gachie, Kabuku, Kirigiti, Angaza, Thindigua, Gacharage, Mayuyu, Gathanga, Kiambaa, Githogoro, Mucatha, Banana zones.
- During the 1st quarter of the year, 12 youth leaders were trained and equipped on facilitating Spiritual Emphasis Campaigns.
- The youth ministry trained 17 counselors as facilitators to support the Vuka program in reaching and growing young people for Christ.
- The children's ministry trained 5 new volunteers on children outreach (how to teach children, doing bible lessons, mentoring school children) to support the growing opportunities in children outreach.
- There has been 13 interns and trainees engaged in the Church as part of the commitment to grow Church leaders in Karura and for the Church in Kenya.
- An average of 71 volunteers trained effectively to serve as volunteers within the church, in various ministries.
- The services ministry raised 7 leaders who are now volunteering as Sunday services hosts.
- 29 people taken through SME training class to equip them with skills relevant to their occupation.
- The youth church trained 6 small group leaders, who will support the growing numbers of youth CLGs.
- Staff members received training on methods in grief counseling to enable them support the care ministry effectively.



Objective 3: Connecting volunteers and staff to mentors to support personal and professional development for ministry.

- The family life ministry has had 6 deacons attending monthly mentorship sessions to enable the growth of CLG participation in the life of the Church.
- 54 staff members have so far been linked to coaches/mentors as part of their professional and spiritual growth.

Objective 4: Making disciples who make disciples.

- Through the various discipleship programs congregants committed to growing in their relationship with Christ: 46 people completed Plug-In. 57 participants completed Freedom in Christ (FIC); 5 went through Keys to Health program.
- 9 Lay pastors were engaged in pastoral work in the Care ministry as well as in the family life ministry where they are providing leadership to CLG growth.
- Through the Prisons & Rehabs ministry, an average of 536 people were disciplined to equip them to reach others with the message of the gospel. The rehabilitation centers served were: Jorgs Ark and The Retreat rehabs. AA meetings at KaruraCC, and another at Githogoro. The prisons reached were: Yatta, Kiambu, Kamiti, Nakuru, Naivasha, Nairobi West, Athi River, Kenol. The Church also hosted Alcoholic Anonymous (AA) meetings and outreach for the same, reaching 100 people in Githogoro and Mucatha as part of our commitment to supporting people with addiction.
- 7 church leaders have been running with basic discipleship in Maranjau prison and 9 in Yatta prison.
- 350 prisoners in Naivasha prison in the Ombi prayer program and 59 in mizizi in Kamiti prison.
- 11 coaches in Langa'ta women prison have taken up the role of church service including preaching, teaching and discipleship in the prison Chapel.
- 26 students from neighboring communities were mentored by Church congregants; offering career, life skill and spiritual care.
- An average of 120 congregants were trained to effectively engage in the market place as ambassadors of Jesus Christ through the following trainings: Integrating life, business and work; caring for caregivers; basic counseling skills; wellness training; Identity Plunder; Spiritual Care & Psychotherapy; Finding inner healing
- The school of Church planting walked with 4 leaders as part of the mission towards growing the Church community in the country.
- 19 people were taken through baptism classes and baptized.
- The Africa children Prayer day was held in October, attracting 120 children.
- An average of 22 young ladies equipped with life skills and biblical principles through the Youth Ministry program dubbed GLOW.
- 5 young men equipped with life skills and biblical principles through the Youth Ministry's program dubbed MEND.
- 5 new believers have been taken through the New Believers Class during the year.
- The worship and community project is part of the Church's discipleship goal; these new facilities will offer a larger space for our growing community to grow in our relationship with God and one another and reach out to spread the gospel to the nation. Sanctuary development income as of 31st Dec 2021 was 39.5M representing 32.9% of the annual 120M goal.

Testimonies:

1. *Selystine, "I have had an awesome experience serving in the worship & service department as a departmental practical ministry assignment. I have learnt a lot concerning the way the service is conducted and the role of the service manager. I also got the privilege to join the mid-week prayer services and the prayers have been helpful for spiritual nourishment and my personal growth"*
2. *"I have learnt that one's childhood experiences have a great impact on future behavior and attitudes. I need to be more understanding with people knowing that people behave or react the way they do because they are coming from somewhere. Example I shouldn't just assume that a hot tempered person just wants to be arrogant maybe this person has serious anger issues stemming from somewhere."* Anonymous
3. *Integrating Faith, Life and business session- "I learnt the importance of relationships, that if you don't work on them, they easily die"* Anonymous



Strategic
priority:
A people
deployed as
ambassadors,
serving and
influencing
the world
for Christ
(Outreach—
Engaging the
World).



Youth Ministry

- An average of 13 High School leavers have been engaged and equipped with the knowledge of Jesus Christ and with key life skills. Some of the sessions covered mental health, emotional intelligence, time management, teamwork, investments & savings among others.
- 73 teen parents have been equipped with the knowledge of the emerging teen issues and how to better engage with their teenagers. They were drawn from various locations and churches including KaruraCC, Parklands Baptist, Ridgeways Baptist and CITAM etc. In one of those sessions, the parents were taken through a training on identity issues that affect the youth (“Identity Plunder”).
- An average of 3568 students have so far been disciplined, through High Sch. Ministry through sung worship, prayer and the word. The students were drawn from Kanunga Girls, Hospital Hill, Muthurwa, Mukuyu School, New Dawn, Karuri High School.
- 2,562 decisions for Christ were recorded in the year.
- Through our commitment to market place outreach an average of 14 people were reached monthly at AAR Ruaka & Bank of Baroda in the city center (By the Youth Pastor).
- 31 young people went through the Vuka program.



Outreach Ministry

- An average of 62 football players were engaged monthly in coordinating KYSA Football activities; 1137 KYSA players engaged in supporting community service through activities such as community clean ups and tree planting.
- More than 4100 primary school children have been reached through PPI classes in schools (.Wisdom Eagles, Chantilly school, pathway academy, Kibathi Pry School, Huruma Nursery, St Stephen School, Cheleta Pry school, RedApple School,Winners School, Compass Preparatory)



- Through the prisons and rehabs ministry an average of 5,366 people attended the Sunday and weekly services. (Yatta 350, Maranjau 400, Kiambu 550, Thika 550, Naivasha 950, Kamiti 950, Nakuru 1000, Lang'ata 586). Out of these, 876 of them were women. 3 people were also reached through financial assistance to receive medical care in the prisons.
- The prisons ministry also reaches out to prisons' staff with an average of 308 wardens reached with the gospel in the various prisons.
- An average of 608 people reached through the weekly community care visitations providing food support and spiritual care through prayer.
- An average of 634 people reached monthly with the message of the gospel and love of Christ through multi-contacts evangelistic visits by Swahili Missional Communities, through missional communities outreach activities.
- 39 students, drawn from Githogoro, Huruma and Mucatha, graduated with a certificate in basic computer literacy and 5 of these students gave their life to Christ.

Dorcas Ministry

- A total of 26 individuals/ families assisted through the Emergency Relief with food rations on a monthly basis.
- An average of 109 people received food packs and household supplies on a weekly basis.
- An average of 103 people received support through the monthly Church wide community visitations. This is an outreach that identifies needy people in the community and Church volunteers make visitations as they share the love of Christ. Often those reached are bedridden and elderly.



Tumaini Sponsorship & Mentorship Program

- 80 students were supported through the Tumaini sponsorship and mentorship program. The class of 2020 completed their national examinations with excellent scores.

Grades Summary									
Grade	A (Plain)	B+ (Plus)	B (Plain)	B- (Minus)	C+ (Plus)	C (Plain)	C- (Minus)	D+ (Plus)	Total
No. of students	2	2	5	3	2	2	1	1	18

- 13 of the students have since joined local universities (University of Nairobi, Kenyatta University, Egerton University, Jomo Kenyatta University of Agriculture and Technology, Maseno University, Moi University, Kirinyaga University, Mount Kenya University, K.C.A, Kabete Polytechnic, Muranga University, Technical Training Institute) pursuing different courses including Medicine and Surgery, Nursing and Public Health, Actuarial Science, Bachelor of Science in Commerce, Accounting and Finance in IT, Project Management among others.

MED Ministry

- 88 people (from Karura main, Githogoro, Kabuku) have so far received business skills training including soap making, urban farming, detergent making. Several businesses have been started as a result and are a source of livelihoods for the beneficiaries.
- Growth and Impact of MED (Micro-Enterprise Development) in Evangelism, Community Transformation at Githogoro very visible, Skills transfer, Basic Computer Classes already in session -graduation for the first 39 Students was held at Karura on 3rd July 2021

Children's Ministry

- 716 children were led to Christ through outreach events in primary and schools and vacation Bible schools in estates and Churches.
- 63 new pupils reached with the gospel message through the Children outreach in Turkana.
- 30 teachers have since been trained and equipped to serve as missionaries in 5 schools: Huruma Nursery, Wisdom Eagles Gachie, Cheleta Primary, Kibathi Primary and Chantilly school.
- In partnership with GCO (Grace Children's Outreach Mission), 648 children workers drawn from Kisumu/Kakamega were trained and equipped in developing children's Biblical materials and in facilitating children's ministry in their community.
- An online vacation Bible school held for 2 days in April reached an average of 300 children.

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KARURA COMMUNITY CHAPEL
ANNUAL REPORT AND FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

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CHURCH INFORMATION

ELDERS COURT

Job Odour- Owino	<i>(Chairperson) (Retired 2021)</i>
Peter Mugendi	<i>(Chairperson) (From 2021)</i>
Rev.Ngari Kariithi	<i>Senior Pastor</i>
Anthony Njuguna	<i>Church Secretary Church</i>
Giovanna Mayende	<i>Treasurer</i>
Daniel Gakunga	<i>Elder (Retired 2021)</i>
John Kinyanjui	<i>Elder</i>
Stephen Njenga	<i>Elder (Elected 2021)</i>
Patricia Michubu	<i>Women's Representative (Retired 2021)</i>
Jennifer Githinji	<i>Women's Representative (From 2021)</i>
Grace Wamwaki	<i>Women's Representative</i>
Spencer Ochieng	<i>Elder</i>
Minju Kariuki	<i>Elder</i>
George Shiramba	<i>Church Official</i>

PLACE OF BUSINESS

Karura Community Church Closeburn Estate,
Limuru Road (Beyond turn-off to Runda)
P. O. Box 663- 00621
Nairobi, Kenya

BANKS

KCB Bank Kenya Limited Village Market Branch
P. O. Box 1066 -00621
Nairobi, Kenya

SBM Kenya Limited Village Market Branch
P. O. Box 607 – 00621
Nairobi, Kenya

Guaranty Trust Bank
Sky Park Branch, Westlands
P. O. Box 20613 – 00200
Nairobi, Kenya

LEGAL ADVISORS

Muhoro & Associates Advocates
Museum Hill Centre, Muthithi Rd 1st Floor,
P. O. Box 59923 – 00200
Nairobi, Kenya

Waiguru Njuguna & Co. Advocates
LLP Madonna (Hse, 9 Bldg. 03)
Room 218, Westlands Road
P. O. Box 14753 – 00800
Nairobi, Kenya

INDEPENDENT AUDITOR

Ronalds LLP,
Certified Public Accountants,
3rd Floor Rhapta Heights, Rhapta Road, Westlands
P. O Box 41331 – 00100,
Nairobi, Kenya

REPORT OF THE ELDERS' COURT FOR THE YEAR ENDED 31 DECEMBER 2021

The Elders' Court submit their report and the audited financial statements for the year ended 31 December 2021 which disclose the state of affairs of Karura Community Chapel.

Principal Activity

Karura Community Chapel's principal activity is to promote Christian discipleship among its members and beyond.

Vision

Becoming Christ-like disciples engaging the world.

Mission

To be a worshipping community, helping one another to be obedient to God's word and to be ambassadors of Jesus Christ in a needy world.

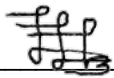
Results

The statement of comprehensive income is set out on page 7.

Independent Auditor

The Church's auditors Messrs Ronalds LLP, Certified Public Accountants (K) have expressed their willingness to continue in office.

BY ORDER OF THE ELDERS' COURT (For and on its behalf)



(Chairman, Elders Court)

_____, 2022

STATEMENT OF THE ELDERS' COURT RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The Elders' Court is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the church at the end of the financial year and of its operating results for the year being reported on. The Elders' Court is required to ensure that proper accounting records that are sufficient to show and explain the transactions of the Church and disclose, with reasonable accuracy, the financial position of the church are Maintained. The Elders' Court is also responsible for safeguarding the assets of the Church, and for taking reasonable steps for the prevention and detection of fraud and irregularities.

The Elders' Court accepts responsibility for the preparation and fair representation of financial statements in accordance with the applicable International Financial Reporting Standards and the Generally Accepted Accounting Principles (GAAPs) that are free from material misstatement whether due to fraud or error. They also accept responsibility for:

- i. Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements;
- ii. Selecting and applying appropriate accounting policies; and
- iii. Making accounting estimates and judgements that are reasonable in the circumstances.

Having made an assessment of the Church's ability to continue as a going concern. The Elders' Court are not aware of any material uncertainties related to events or conditions that may cast doubt upon the Church's ability to continue as a going concern.

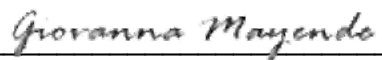
The Elders' Court acknowledges that the independent audit of the financial statements of the Church does not relieve them of their responsibilities.

Approved by the Elders' Court on2022 and signed by:

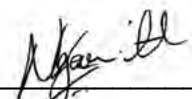
These financial statements were approved by the Elders' court on _____,
2022 and signed on it's behalf by:-



(Chairman, Elders Court)



(Church Treasurer)



(Senior Pastor)

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF KARURA COMMUNITY CHAPEL FOR THE YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the accompanying financial statements of Karura Community Chapel set out on pages 6 to 17 which comprise the statement of financial position for the year ended 31 December 2021 and the Statement of comprehensive income, statement of changes in fund balances and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, proper books of account have been kept and the accompanying statements, herewith, give a true and fair view of the state of financial affairs of the Church as at 31 December 2021, the results of its operations and cash flows for the year then ended in accordance with the Generally Accepted Accounting Principles (GAAPs) and applicable International Financial Reporting Standards.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the Church in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis to our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Church's financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There were no key audit matters.

Elders' Court Responsibility for the Financial Statements.

The Elders' Court is responsible for the preparation and fair presentation of these financial statements in accordance with the Generally Accepted Accounting Principles (GAAPs) and applicable International Financial Reporting Standards. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances. The Elders' court are required to ensure that the Church maintains proper books of accounts, which are in agreement with the statement of Financial activities and statement of financial position.



Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Report on other legal requirements

As required by the Societies Act, we report to you that the financial statements are in agreement with the books of account kept by the Church and that, based on our audit, nothing has come to our attention that causes us to believe that the Church's business has not been conducted;

- a) In accordance with the provisions of the Societies Act
- b) In accordance with the Church's objectives, by-laws and any other resolutions made by the Church at a general meeting.



Certified Public Accountants (K)

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2021

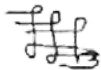
		2021	2020
INCOME	Note	KSHS	KSHS
Tithes and Offerings		87,114,834	81,994,870
New Sanctuary Development		39,506,876	52,322,036
Income from Campuses	17	13,592,097	16,329,113
Donations in Kind		1,863,349	20,247,400
Designated Fund Income	6	6,070,006	5,351,537
Other Income	7	1,042,100	845,365
		149,189,262	177,090,320

EXPENDITURE			
Ministry Expenses	8	(48,188,827)	(41,784,862)
Administration Expenses	9	(31,456,235)	(27,823,914)
Designated Funds Utilized	11 (ii)	(3,369,936)	(5,007,394)
New Sanctuary Development		(5,066,499)	(2,192,348)
Campus Running Expenses	17	(19,252,790)	(16,428,935)
Donations Expenses		-	(1,392,570)
Finance Costs		(132,451)	(299,460)
		(107,466,739)	(94,929,482)
Balance for the year		41,722,524	82,160,838

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

		2021	2020
	Note	KSHS	KSHS
Non-Current Assets			
Property and Equipment	4 (i)	320,230,519	325,923,152
Work in Progress	-I	182,235,432	156,729,568
Intangible Assets	4 (ii)	120,561	174,012
		502,586,512	482,826,732
Current Assets			
Cash and Bank Balances	-I	9,987,108	12,560,435
Accounts Receivable	II	3,764,592	3,638,461
		13,751,700	16,198,896
Current Liabilities			
Accounts Payable	12	9,879,064	21,742,137
Borrowings - Short Term	16	2,100,128	2,562,796
		11,979,192	24,304,933
Net Assets		504,359,020	474,720,695
Represented By:			
Capital Fund		260,602,104	245,753,607
Revaluation Reserve (Land)		221,566,637	221,566,637
General Fund		13,331,485	10,932,227
Campus Fund		(7,823,821)	(5,643,127)
Worship & Community Centre Fund		17,926,384	5,350,167
Designated Funds		(1,243,769)	(3,665,104)
Net Funds (Page 9)		504,359,020	474,294,406
Borrowings - Long Term	16	-	426,289
Non-Current Liabilities and Funds		504,359,020	474,720,695

These financial statements were approved by the Elders' court on _____, 2022 and signed on it's behalf by:-



(Chairman, Elders Court)



(Church Treasurer)



(Senior Pastor)

STATEMENT OF CHANGES IN FUND BALANCES AS AT 31 DECEMBER 2021

Fund Movements	Designated Fund	Worship & Community Centre Fund	General Fund	Campus Fund	Capital Fund	Revaluation Reserve	Total Funds
	KES	KES	KES	KES	KES	KES	KES
Fund Balance at 01 - 01 - 2020	(5,006,152)	5,106,771	1,944,093	(8,288,290)	186,403,418	203,000,000	383,159,840
Inter-fund Transfers	996,905	-	(4,082,193)	3,085,288	-	-	-
Work in progress [Note 5]	-	(62,034,134)	-	(6,908,963)	68,943,097	-	-
Amortisation of Software	-	-	-	-	86,993	-	86,993
Depreciation Charge	-	-	-	-	(9,505,916)	-	(9,505,916)
Revaluation	-	-	-	-	-	18,566,637	18,566,637
Surplus for the year	344,143	62,277,530	13,070,327	6,468,838	-	-	82,160,838
Fund Balance at 31 -12 - 2020	(3,665,104)	5,350,167	10,932,227	(5,643,127)	245,753,607	221,566,637	474,294,406
Fund Balance at 01 - 01 - 2021	(3,665,104)	5,350,167	10,932,227	(5,643,127)	245,753,607	221,566,637	474,294,406
Inter-fund Transfers	(278,735)	-	-	-	-	-	(278,735.14)
Work in progress [Note 5]	-	(23,685,012)	-	-	23,685,012	-	-
Amortisation of Software	-	-	-	-	59,381	-	59,380.86
Depreciation Charge	-	-	-	-	(8,895,896)	-	(8,895,895.88)
Revaluation	-	-	-	-	-	-	-
Surplus for the year	2,700,070	36,261,229	2,399,259	(2,180,693)	-	-	39,179,865
Fund Balance at 31 -12 - 2021	(1,243,769)	17,926,384	13,331,485	(7,823,821)	260,602,104	221,566,637	504,359,020

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

		2021	2020
		KSHS	KSHS
Cash Flows From Operating Activities	Note		
Surplus for the year		41,722,524	82,160,838
Adjustments for:-			
Interest Income		-	(120,682)
Finance Costs		-	(299,460)
Changes in Working Capital:-			
Decrease/ (Increase) in Accounts Receivable		(2,328,763)	439,068
(Increase) / Decrease in Accounts Payable		(11,863,073)	16,199,317
Net Cash From Operating Activities		27,530,688	98,379,081
Cash Flows From Investing Activities:-			
Capital Expenditure		(29,215,057)	(84,576,862)
Interest Income		-	121,668
Net Cash (Used In) Investing Activities		(29,215,057)	(84,455,194)
Cash Flows From Financing Activities:-			
Facility Financing Received		(888,957)	3,728,880
Finance Costs		-	299,460
Principal Repaid on Borrowings		-	(6,231,492)
Net Cash (Used in) Financing Activities		(888,957)	(2,203,152)
Net Movement in Cash and Cash Equivalents		(2,573,326)	11,720,734
Movement in Cash and Cash Equivalents			
Cash and Cash Equivalents as at 01 January		12,560,435	839,701
Net Movement in Cash and Cash Equivalents		(2,573,327)	11,720,734
Cash and Cash Equivalents at 31 December		9,987,108	12,560,435

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

I. BACKGROUND INFORMATION

Legal Status

Karura Community Chapel is registered in Kenya as a Society under Section 10 of the Societies Act (Laws of Kenya). Certificate of Registration No. 25999 dated 13 April, 2006.

2. ACCOUNTING POLICIES

2.1. Basis of Accounting

The accounts are prepared under the historical cost convention and in conformity with Generally Accepted Accounting Principles (GAAPs) and in accordance with the applicable International Financial Reporting Standards (IFRS).

2.2. Income

Income from general offerings, tithes, donations and gifts is recognized when received. All other incomes are recognised when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the Church subject to specific criteria having been met.

2.3. Expenditure

Expenditure is recognised when payments are made. However, accruals are made at the date of the statement of financial position to recognise unpaid obligations.

2.4. Non - Current Assets

Property and equipment purchased or donated are initially recognized at cost and subsequently carried at their net book values (cost less depreciation) in the statement of financial position under Non-Current Assets and Capital Fund.

Intangible assets comprise of accounting software recognised at cost and amortised at a rate of 33.3% to write down its cost over its estimated useful life.

2.5. Depreciation

Depreciation is calculated on a reducing balance basis at rates estimated to write down the cost of each asset over its estimated useful life at the following annual rates:

Asset Category	Annual Rate (%)
Freehold Land	NIL
Buildings	2
Furniture & Fittings	12.5
Office Computer	30
Church Equipment	12.5
Music and Office Equipment	12.5

Carrying amounts of property and equipment are reviewed at the date of each statement of financial position to determine if there is any impairment. If such impairment exists, the applicable recoverable amount is estimated and an impairment loss recognised in the statement of comprehensive income.

2.6. Revaluation

The church conducts a periodic revaluation of fixed assets using a certified professional valuer. The difference between the carrying amounts of the assets and the revalued amount is recognized in the books as a revaluation reserve. During the year, a revaluation was conducted on the land and buildings of the main church and the Kabuku campus.

2.7. Translation of Foreign Currencies

All transactions in foreign currencies are initially recorded in Kenya Shillings (the functional currency), using the spot rate at the date of the transaction. Foreign currency monetary items at the reporting date are translated using the closing rate. All exchange differences arising on settlement of transactions or upon translation are taken-up in the statement of comprehensive income.

2.8. Accounts Payable

Accounts payable are initially recognised at the transaction price (including transaction costs). These are obligations on the basis of normal Church activities and do not bear interest.

2.9. Accounts Receivable

Accounts receivable arise in the normal course of Church activities and do not bear interest. Operating and other receivables are initially recognised at the transaction price. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the statement of comprehensive income.

2.10. Inventory

Inventory is initially recorded at cost and subsequently stated in the statement of financial position at the lower of cost and net realisable value.

2.11. Critical Accounting Estimates and Assumptions

In the process of applying the Church's accounting policies, the Elders' Court makes certain estimates and assumptions about future events. In practice, the estimated and assumed results would differ from the actual results. Such estimates and assumptions, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

- (i) Non – current assets – the Elders’ Court estimates in determining the depreciation and amortisation rates for non–current assets. The rates used are set out in the accounting policy for non–current assets. Those estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the prevailing circumstances.
- (ii) Other estimates and assumptions are made by the Elders’ Court for impairment of receivables (bad debts) and pension benefit obligations.

3. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Church’s activities expose it to a variety of financial risks including liquidity risks. The Church’s overall risk management programme focuses on the unpredictability of local legislations and uncertainties in the operational environment and, seeks to minimize potential adverse effects on its financial performance and activity implementation. Risk management is carried out by Management with the oversight of the Elders Court who identify, evaluate and manage risks.

The Church’s objectives when managing risks are to safeguard its ability to continue as a going concern in order to provide services to beneficiaries and to maintain an optimal funding structure that optimizes program delivery as well as comply with the local legislation. The Church’s funding requirements are currently met through funding from its members and other donors.

4 (i).	PROPERTY AND EQUIPMENT	Land	Buildings	Motor Vehicles	Computers	Furniture & Fixtures	Music Equipment	Church Facilities	Office Equipment	TOTAL
			2%	25%	30%	12.5%	12.5%	12.5%	12.5%	
	Cost / Valuation	KES	KES	KES	KES	KES	KES	KES	KES	KES
	At 01 January, 2020	238,300,000	28,452,612	4,142,150	4,029,383	5,917,999	13,800,001	62,016,775	7,041,637	363,700,557
	Additions	750,000	280,751	-	288,500	161,639	838,842	1,003,790	-	3,323,522
	Revaluation	2,000,000	1,766,637	-	-	-	-	14,800,000	-	18,566,637
	Disposals- Reversal of bill	-	-	-	-	-	-	(97,276)	-	(97,276)
	At 31 December, 2020	241,050,000	30,500,000	4,142,150	4,317,883	6,079,638	14,638,843	77,723,289	7,041,637	385,493,440
	At 01 January, 2021	241,050,000	30,500,000	4,142,150	4,317,883	6,079,638	14,638,843	77,723,289	7,041,637	385,493,440
	Additions		63,000	-	282,286	500	2,369,867	977,100	10,510	3,703,263
	Disposal	(500,000)								(500,000)
	Disposals- Reversal of bill									
	At 31 December, 2021	240,550,000	30,563,000	4,142,150	4,600,169	6,080,138	17,008,710	78,700,389	7,052,147	388,696,703
	Depreciation									
	At 1 January , 2020	-	4,119,723	938,888	2,887,163	3,587,998	5,679,275	28,664,964	4,186,362	50,064,373
	Charge for the year	-	527,606	640,652	429,216	311,455	1,119,946	6,132,291	356,909	9,518,075
	Disposal	-	-	-	-	-	-	(12,160)	-	(12,160)
	At 31 December, 2020	-	4,647,329	1,579,540	3,316,379	3,899,453	6,799,221	34,785,096	4,543,271	59,570,289
	At 1 January , 2021	-	4,647,329	1,579,540	3,316,379	3,899,453	6,799,221	34,785,096	4,543,271	59,570,289
	Charge for the year	-	518,313	640,653	385,137	272,586	1,276,186	5,489,412	313,610	8,895,896
	At 31 December, 2021	-	5,165,642	2,220,193	3,701,516	4,172,039	8,075,407	40,274,507	4,856,881	68,466,184
	Net Book Value									
	At 31 December, 2021	240,550,000	25,397,358	1,921,958	898,653	1,908,099	8,933,303	38,425,882	2,195,267	320,230,519
	At 31 December, 2020	241,050,000	25,852,671	2,562,610	1,001,504	2,180,185	7,839,622	42,938,194	2,498,366	325,923,152

4 (ii).	INTANGIBLE ASSETS	2021	2020
	Cost / Valuation	KSHS	KSHS
	At 01 January	498,897	336,497
	Additions (software)	5,930	162,400
	At 31 December	504,827	498,897
	Amortisation		
	At 01 January	324,885	237,892
	Charge for the year	59,381	86,993
	At 31 December	384,266	324,885
	Net Book Value at 31 December	120,561	174,012

	2021 KSHS	2020 KSHS
5. WORK IN PROGRESS		
Balance at 01 January	156,729,568	75,638,629
Addition (new works)		
Worship Centre (Chapel)	25,505,864	74,181,976
Facilities (Foresight Campus)	-	-
Agape Hall (Kabuku Campus)	-	6,908,963
Kitale Branch	-	-
Membley Campus	-	-
Toilet Block	-	-
	25,505,864	81,090,939
Balance at 31 December	182,235,432	156,729,568
6. DESIGNATED INCOME		
Other Church Program Funds	6,070,006	5,351,537
Total Designated Income	6,070,006	5,351,537
7. OTHER INCOME		
Facilities Revenue	114,000	130,000
Miscellaneous Income	455,500	319,500
Interest Income	78,732	120,682
Forex Gain	-	277,186
Total Other Income	648,232	847,368
8. MINISTRY EXPENSES		
Pastoral Oversight	14,014,457	11,670,736
Worship, Music, Fine Arts and Service	6,767,513	6,181,761
Fellowship and Adults	4,807,880	5,363,418
Mission Evangelism and Outreach	4,211,682	3,944,611
Children's Ministry	3,731,535	3,766,035
Youth & Young Adults	3,453,856	2,611,910
Leadership & Training	5,095,862	2,215,614
Tithe Fund	6,106,042	6,030,777
	48,188,827	41,784,862

	2021	2020
	KSHS	KSHS
9. ADMINISTRATION COSTS		
Administration and Operation Costs	28,329,137	24,740,032
Security Expenses	2,831,098	2,833,882
Audit Fee	296,000	250,000
	31,456,235	27,823,914

10. CASH AND BANK BALANCES

Designated Funds		
KCB Current Acc - Venue Fund	6,567,303	5,584,237
CSC - Mpesa	481,190	193,851
KCB Elders	518,015	2,451,274
KCB Current Acc Designated Fund	6,303	217,396
GT Harvest KES	-	3,684
GT Harvest USD	30,467	41,551
GT Tithe	7,087	1,201,186
	7,610,366	9,693,179

General Funds		
GT Sweep	(185,527)	682,622
GT KES	11,575	834,173
KCB Current Acc General Fund	885,392	493,076
GT Dollar Account	498,544	112,556
Administration Petty Cash	1,373.00	-
SBM General	400,815	61,392
KCB Kabuku	42,768	232,987
KCB Foresight	19,646	84,784
Foresight Mpesa	6,870	6,870
SBM Fixed	44,479	152,919
Membley	536,165	74,517
Kiambu Road	87,038	58,645
Thika Road	8,398	61,803
Kitale	19,207	10,912
	2,376,743	2,867,256
	9,987,108	12,560,435

	2021	2020
	KSHS	KSHS
11 ACCOUNTS RECEIVABLE		
Cash Imprest & Advances	483,972	140,347
Trade Receivables	164,446	100,500
Deposits & Prepayments	915,751	915,751
Payroll Receivables	1,574,198	340,498
Karura Sacco Savings	626,225	461,225
Foresight Campus	-	1,500,000
Withholding Tax	-	180,140
	3,764,592	3,638,461

12 ACCOUNTS PAYABLE		
Accrued Expenses	5,622,287	18,378,396
Karura Community Centre	278,735	996,905
Payroll Liabilities	3,518,040	1,972,977
Cash Imprest & Advances	164,003	143,858
Audit fees	296,000	250,000
	9,879,064	21,742,137

13 CAPITAL EXPENDITURE		
The following capital costs have been added to the capital fund:		
Purchase of Property and Equipment	3,703,263	3,323,522
Purchase of Software	5,930	162,400
	3,709,193	3,485,922
Work in Progress	25,505,864	81,090,939
	29,215,057	84,576,862

	2021	2020
	KSHS	KSHS

Related party transactions arise where financial support intended for the Centre is received through Karura Community Chapel and the same subsequently transferred to the Centre for use as designated funds.

Due to Karura Community Centre	(278,735)	(996,905)
	(278,735)	(996,905)

Karura Community Chapel is related to Foresight Campus by virtue of being the parent church. Transactions entered into with the related party and closing balances as at 31 December, 2021 were as shown below;

An amount of KES 1,500,000/= was advanced to Foresight Campus in respect of its ongoing construction. The amount was advanced against redeemed pledges made by members towards the CSC construction project. These amounts were repayable by 2020 but the campus sought a time extension for the repayment.

Due from Foresight Campus	1,500,000	1,500,000
	1,500,000	1,500,000

15 CAPITAL COMMITMENTS

The Church had the following capital commitments as at 31 December, 2021:

- i. Work in progress of KES 1,820,852 /= [Note 5].
- ii. Within the work in progress are donations in kind of KES 1,820,852/= being pro-bono work done by quantity surveyor as at the end of the year.
- iii. The Church commenced construction works in respect of the worship and community centre. The construction works are proposed to be completed in phases. Phase (I) is estimated to take 3 years at an estimated cost of KES 445 Million. The Church intends to raise the required funding through pledges and donations from its members.

16 LOANS (BORROWINGS)

The borrowings are made up as follows;

Non-current

Facility Expansion Loan-Chase		-
Karura Sacco Foresight Loan	-	426,289
	-	426,289

Current

Foresight Loan	1,500,000	1,500,000
Facility Expansion Loan-Chase	-	254,512
Karura Sacco Foresight Loan	600,128	808,284
	2,100,128	2,562,796

17	CAMPUS FUNDS	Receipts	I n c o m e subsidy	Payments	Surplus for the year
	Kenol	616,680	780,000	1,769,144	(372,464)
	Thika Road Campus	637,795	300,000	922,677	15,118
	Foresight Campus	4,126,723	600,000	5,408,937	(682,214)
	Thika East Campus	637,795	-	922,677.00	(284,882)
	Kabuku Campus	2,088,009	600,000	3,013,431	(325,422)
	Kiambu Road	2,913,556	600,000	4,214,328	(700,772)
	Kitale Chapel	240,546	600,000	770,664	69,882
	Membley Chapel	5,543,216	-	5,157,682	385,534
		16,804,320	3,480,000	22,179,540	(1,895,220)

18 STAFF RETIREMENT BENEFITS SCHEME

The Church has a defined contribution staff retirement benefits scheme in place. The scheme is administered by British American Insurance and is funded by contributions from both the employer and employees. Employees contribute 5% of their basic pay to the scheme and the employer matches the same. The Church also contributes to the National Social Security Fund (NSSF) of the Republic of Kenya. The rate of contribution per staff member under the NSSF Scheme is pegged by statute at the lower of 5% of the basic salary and a maximum contribution of Kshs 200/= per month. The employer (Karura Community Chapel) gives a matching contribution each month for each employee under the NSSF scheme also.

19 CURRENCY

The financial statements are prepared in Kenya Shillings (KES) as the base currency.

20 COMPARATIVES

Where necessary, comparative figures have been adjusted to conform to the changes in presentation in the current year.

21 EMPLOYEES

The total number of employees at the end of the financial year comprised of:

	2021	2020
Permanent - Main	35	27
Permanent Campuses and Branches	13	8
Part Time - Branches	1	5
Pastoral Trainees	1	4
Interns	6	3
	56	47

FORESIGHT CAMPUS

	2021	2020
INCOME	KSHS	KSHS
Tithes and Offerings	3,921,073	3,544,452
Designated Fund Income	45,650	175,000
Venue Development	-	336,366
Other Income(Facility hire, Interest)	160,000	986
Subsidy from Main Campus	600,000	-
	4,726,723	4,056,804

EXPENDITURE		
Ministry Expenses	3,026,688	2,518,764
Administration Expenses	1,902,249	1,683,254
Designated Funds Utilized	480,000	30,875
Finance Costs	-	164,128
	5,408,937	4,397,021
Balance for the year	(682,214)	(340,217)

CAMPUS GENERAL FUNDS		
Opening Balance	(2,332,028)	(1,685,334)
Tithes and Offerings	3,921,073	3,544,452
Other Income(Facility hire, Interest)	45,650	175,000
Ministry Expenses	(3,026,688)	(2,518,764)
Administration Expenses	(1,902,249)	(1,683,254)
Finance Costs	-	(164,128)
Campus General Fund Balance	(3,294,242)	(2,332,028)

CAMPUS DESIGNATED FUNDS		
Opening Balance	(8,390,688)	(6,539,151)
Designated Fund Income	45,650	175,000
Venue Development	-	336,366
Designated Funds Utilized	(480,000)	(30,875)
	(8,825,038)	(6,058,660)
Balance carried forward	(12,119,280)	(8,390,688)

KENOL CAMPUS

	2021	2020
INCOME	KSHS	KSHS
Subsidy from Main Campus	780,000	772,083
Venue Development	277,000	-
	1,396,680	941,663

EXPENDITURE		
Ministry Expenses	821,004	330,741
Administration Expenses	468,140	364,800
Designated Funds Utilized	480,000	246,122
	1,769,144	941,663
Balance for the year	(372,464)	-

CAMPUS GENERAL FUNDS		
Opening Balance	(1,117,995)	(1,364,117)
Tithes and Offerings	339,680	169,580
Subsidy from Main Campus	-	772,083
Ministry Expenses	(821,004)	(330,741)
Administration Expenses	(468,140)	(364,800)
Finance Costs	-	-
Balance for the year	(2,067,459)	(1,117,995)

CAMPUS DESIGNATED FUNDS		
Opening Balance	(223,153)	22,969
Designated Fund Income	-	-
Venue Development	277,000	-
Designated Funds Utilized	(480,000)	(246,122)
Balance for the year	(426,153)	(223,153)
TOTAL CAMPUS FUNDS	(2,493,612)	(1,341,148)

THIKA ROAD CAMPUS

	2021	2020
INCOME	KSHS	KSHS
Tithes and Offerings	551,098	629,773
Designated Fund Income	48,400	95,000
Donations in Kind	38,297	24,560
Subsidy from Main Campus	300,000	-
	937,795	749,333

EXPENDITURE		
Ministry Expenses	706,844	611,670
Administration Expenses	188,273	178,712
Designated Funds Utilized	27,560	1,500
Donation in kind	-	24,560
	922,677	816,442
Balance for the year	15,118	(67,109)

CAMPUS GENERAL FUNDS		
Opening Balance	(712,777)	(552,168)
Tithes and Offerings	551,098	629,773
Other Income(Facility hire, Interest)	38,297	24,560
Ministry Expenses	(706,844)	(611,670)
Administration Expenses	(188,273)	(178,712)
Finance Costs	-	(24,560)
Balance for the year	(1,018,499)	(712,777)

CAMPUS DESIGNATED FUNDS		
Opening Balance	(1,361,643)	(1,455,143)
Designated Fund Income	48,400	95,000
Designated Funds Utilized	(27,560)	(1,500)
	(1,340,803)	(1,361,643)
Balance carried forward	(2,359,302)	(2,074,420)

KABUKU CAMPUS

	2021	2020
INCOME	KSHS	KSHS
Tithes and Offerings	1,555,088	1,874,716
Designated Fund Income	220,321	117,480
Venue Development	-	400,000
Donation in kind	-	6,732,788
Other Income(Facility hire, Interest)	312,600	73,000
Subsidy from Main Campus	600,000	-
	2,688,009	9,197,984

EXPENDITURE		
Ministry Expenses	2,370,812	2,428,539
Administration Expenses	552,256	710,625
Designated Funds Utilized	90,363	21,680
	3,013,431	3,160,844
Balance for the year	(325,422)	6,037,140

CAMPUS GENERAL FUNDS		
Opening Balance	(5,071,105)	(10,612,444)
Tithes and Offerings	1,555,088	1,874,716
Other Income(Facility hire, Interest)	312,600	73,000
Donation in kind	-	6,732,788
Ministry Expenses	(2,370,812)	(2,428,539)
Administration Expenses	(552,256)	(710,625)
General Fund Balance at End of year	(6,126,485)	(5,071,105)

CAMPUS DESIGNATED FUNDS		
Opening Balance	(6,653,008)	1,966,542
Designated Fund Income	220,321	117,480
Venue Development	-	400,000
Designated Funds Utilized	(153,363)	(9,137,030)
Designated Fund Balance at End of year	(6,586,050)	(6,653,008)
Balance for the year	(12,712,535)	(6,653,008)

KITALE CAMPUS

	2021	2020
INCOME	KSHS	KSHS
Tithes and Offerings	239,046	192,139
Subsidy from Main Campus	600,000	564,309
Designated Fund Income	1,500	12,200
	840,546	768,648

EXPENDITURE		
Ministry Expenses	126,933	190,580
Administration Expenses	129,149	140,036
Designated Funds Utilized	514,582	438,032
	770,664	768,648
Balance for the year	69,882	-

CAMPUS GENERAL FUNDS		
Opening Balance	144,450	(281,382)
Tithes and Offerings	239,046	192,139
Subsidy from Main Campus	-	564,309
Ministry Expenses	(126,933)	(190,580)
Administration Expenses	(129,149)	(140,036)
Balance for the year	127,414	144,450

CAMPUS DESIGNATED FUNDS		
Opening Balance	(974,219)	(548,387)
Designated Fund Income	1,500	12,200
Designated Funds Utilized	(514,582)	(438,032)
	(1,487,301)	(974,219)
Balance for the year	(1,359,887)	(829,769)

MEMBLEY CAMPUS

	2021	2020
INCOME	KSHS	KSHS
Tithes and Offerings	4,320,785	3,362,220
Designated Fund Income	1,222,431	1,654,231
	5,543,216	5,016,451

EXPENDITURE		
Ministry Expenses	3,446,012	2,127,202
Administration Expenses	1,649,850	1,753,758
Designated Funds Utilized	61,820	461,164
	5,157,682	4,342,123
Balance for the year	385,534	674,328

CAMPUS GENERAL FUNDS		
Opening Balance	(1,761,205)	(1,242,466)
Tithes and Offerings	4,320,785	3,362,220
Ministry Expenses	(3,446,012)	(2,127,202)
Administration Expenses	(1,649,850)	(1,753,758)
Balance for the year	(2,536,282)	(1,761,205)

CAMPUS DESIGNATED FUNDS		
Opening Balance	(105,090)	(1,227,717)
Designated Fund Income	1,222,431	1,654,231
Designated Funds Utilized	(193,092)	(531,604)
Total Designated Fund Balance	924,249	(105,090)
NET FUND Balance for the year	(1,612,033)	(1,866,295)

KIAMBU ROAD CAMPUS

	2021	2020
INCOME	KSHS	KSHS
Tithes and Offerings	2,913,556	3,391,865
Subsidy from Main Campus	600,000	467,680
Designated Fund Income	-	358,086
	3,513,556	4,217,631

EXPENDITURE		
Ministry Expenses	3,059,298	2,140,234
Administration Expenses	1,000,753	862,023
Designated Funds Utilized	154,277	808,951
	4,214,328	3,811,208
Balance for the year	(700,772)	406,423

CAMPUS GENERAL FUNDS		
Opening Balance	3,336,438.95	2,479,150.95
Tithes and Offerings	2,665,327.00	3,391,865.00
Subsidy from Main Campus	-	467,680.00
Ministry Expenses	(3,059,298.00)	(2,140,234.00)
Administration Expenses	(1,000,753.00)	(862,023.00)
Balance for the year	1,941,714.95	3,336,438.95

CAMPUS DESIGNATED FUNDS		
Opening Balance	(902,517.35)	(451,652.00)
Designated Fund Income	248,229.00	358,085.65
Designated Funds Utilized	(154,277.00)	(808,951.00)
	(808,565.35)	(902,517.35)
Balance for the year	1,133,149.60	2,433,921.60

